



AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1944/017354/06  
ISIN. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
JSE Bond Company Code - BIANG  
("AngloGold Ashanti" or the "Company")

**5 July 2018**

### **AngloGold Ashanti Sees Significant Step Change Improvement at Sunrise Dam**

(JOHANNESBURG – PRESS RELEASE) --- AngloGold Ashanti is pleased to report that the commissioning of the Recovery Enhancement Project at its Sunrise Dam Gold Mine in Western Australia was successfully completed on time at the end of June 2018, cementing the next step in the mine's renaissance.

Development of the large, high-grade Vogue orebody at Sunrise Dam Gold Mine is now underway, which along with improved recoveries, increased mining volumes and a range of productivity enhancements, is expected to result in an increase in production of around 25%, to about 300,000 ounces in 2018. AngloGold Ashanti will today map out the plan to sustain long-term production from the mine at 300,000 – 350,000 ounces a year, with all-in sustaining cost trending toward \$900/oz in coming years, making this one of Australia's most important gold mines and a cornerstone asset for the group.

"With a combination of innovation, strict capital discipline and incremental investment, we will see a significant step up in production and a reduction in our all-in-sustaining costs over time," said Mike Erickson, AngloGold Ashanti's Senior Vice President for Australia, said. "We are on an exciting improvement pathway at Sunrise Dam Gold Mine which will enable us to optimise the development world-class orebody and achieve sustainable cash margins over the life of mine."

AngloGold Ashanti continues to prize strict capital discipline and high-return projects with relatively low capital expenditure, as it executes on its strategy to improve free cash flow generation and returns over time.

A presentation about the impact of the new flotation/fine grind circuit along with the evolution of the mining and exploration strategy at the operation will be delivered in a webcast by AngloGold Ashanti SVP Australia, Michael Erickson at 1pm, Johannesburg time, today, 5 July 2018.

A copy of the presentation, and details of the Webcast can be found at: [www.anglogoldashanti.com](http://www.anglogoldashanti.com)

### **Johannesburg**

**JSE Sponsor:** Deutsche Securities (SA) Proprietary Limited

Any forward looking information contained in this announcement has not been reviewed by our external auditors.

## **CONTACTS**

### **Media**

<b>Chris Nthite</b>	<b>+27 11 637 6388/+27 83 301 2481</b>	<b>cnthite@anglogoldashanti.com</b>
<b>Stewart Bailey</b>	<b>+27 81 032 2563 / +27 11 637 6031</b>	<b>sbailey@anglogoldashanti.com</b>
<b>General inquiries</b>		<b>media@anglogoldashanti.com</b>

### **Investors**

<b>Stewart Bailey</b>	<b>+27 81 032 2563 / +27 11 637 6031</b>	<b>sbailey@anglogoldashanti.com</b>
<b>Sabrina Brockman</b>	<b>+1 646 880 4526/ +1 646 379 2555</b>	<b>sbrockman@anglogoldashanti.com</b>
<b>Fundisa Mgidi</b>	<b>+27 11 6376763 / +27 82 821 5322</b>	<b>fmgidi@anglogoldashanti.com</b>

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, and business and operational risk management. For a discussion of such risk factors, refer to AngloGold Ashanti's annual reports on Form 20-F filed with the United States Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

#### **Non-GAAP financial measures**

This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at [www.anglogoldashanti.com](http://www.anglogoldashanti.com) and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

**Website:** [www.anglogoldashanti.com](http://www.anglogoldashanti.com)