

5th July 2018

Business update

Story-i Ltd is pleased to advise that British School Jakarta and Bina Bangsa School have become the latest clients in the Company's continuing focus on the education sector in Indonesia.

Both schools have given initial purchase orders for various Apple devices for the new school year starting in July 2018. The value of the initial POs are approximately A\$250,000. The Company expects that the schools will follow up with additional orders during the academic year. In addition we have entered into a service and maintenance contract with Bina Bangsa.

Michael Chan, Executive Director of Story-i Ltd said "The winning of this contract with the British School is part of our sustained effort to further penetrate the Indonesian education market which is the biggest in South East Asia. Indonesia has a school age population of 109 million according to Statistics Indonesia. By collaborating with various partners and third party solution providers we hope to tap this vast potential as the education sector here is only in its early stages of digitalisation."

About British School Jakarta (BSJ)

BSJ is an international school with a British heritage for children aged 3 to 18. The school was founded in 1974 with support from the British Embassy and was originally intended to educate the children of British and Commonwealth nationals. Today it has 40 nationalities among its student population of 1,500 students.

About Bina Bangsa School (BBS)

BBS is a chain of schools located in Jakarta, Bandung, Semarang, Malang and Balikpapan. Established in 2001, it is an international Christian school open to both Indonesians and foreign students.

Apple Premium Reseller

About Story-i

Story-i is a leading Apple Premium Reseller with 32 locations in 12 cities across Indonesia as well as a flagship store in Ho Chi Minh City. It is also an Apple Education Provider with a strong list of educational and tertiary clients. The Company recently completed the acquisition of EStore's retail and education business and post-acquisition it is the second largest Apple Partner in Indonesia.

For more information, please contact:

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