



ASX Announcement / Media Release – 4 July 2018

**Notice Under Section 708A(5)(e) of
The Corporations Act 2001**

Petrel Energy Limited (**Company**) announced on 4 July 2018 that in conjunction with a placement (**Placement**) of \$735,000 to certain institutional, professional and sophisticated investors, a share purchase plan (**SPP**) would be offered to eligible shareholders at the same price as the Placement.

The SPP will be offered in accordance with ASIC Class Order [09/425] (**Class Order**). It is a condition of the Class Order that the Company gives the Australian Securities Exchange (**ASX**) this notice within the 24 hour period before the SPP is made.

For the purposes of section 708AA(7) of the Corporations Act the Company advises that:

1. it will make offers to eligible shareholders to subscribe for up to \$15,000 worth of ordinary shares in the capital of the Company under the SPP. The issue of the Company's shares under the SPP will be without disclosure under Part 6D.2 of the Corporations Act;
2. this cleansing notice is being given in accordance with the Class Order;
3. as at the date of this notice, the Company has complied with:
 - 3.1 the provisions of Chapter 2M of the Corporations Act as they may apply to the Company; and
 - 3.2 section 674 of the Corporations Act; and
4. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act:

Signed for and on behalf of the Company:

A handwritten signature in black ink, appearing to read "I Kirkham", written in a cursive style.

Ian Kirkham
Company Secretary
Petrel Energy Limited