

4 July 2018

ASX Announcement – For immediate release
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

SHARE PLACEMENT STRONGLY SUPPORTED BY INVESTORS TO RAISE \$5.1M

Highlights

- **Vango has agreed terms with sophisticated & professional investors to raise \$5.1m**
- **DJ Carmichael Pty Limited (“DJC”) acted as Corporate Adviser and Lead Manager to the Share Placement**
- **The Company is now well positioned to advance its Plutonic Dome Gold Project**

Vango Mining Limited (ASX: VAN) (“**Vango**” or “**the Company**”) has agreed terms for a share placement to sophisticated and professional investors for approximately 28.3 million fully paid ordinary shares (“**New Shares**”) at \$0.18 per New Share to raise approximately \$5.1 million.

Funds raised will be used for planned exploration and development of the Company’s 100% owned Plutonic Dome Gold Project (“**Plutonic Dome**” or “**the Project**”) in the Mid-West region of Western Australia, and for working capital.

Options were offered on the basis of one free attaching option for every two New Shares, exercisable at \$0.27 for each New Share and expiring two years from the date of issue (“**New Option**”).

Subject to rounding, 28,333,333 New Shares and 14,166,666 New Options will be issued to eligible shareholders by Wednesday 11 July 2018.

It is the Company’s intention that the New Options will be listed for trading on the ASX, subject to ASX Listing Rule requirements.

New Shares will be issued as soon as practicable under the Company’s available capacity pursuant to ASX Listing Rule 7.1A and New Options under ASX Listing Rule 7.1.

DJC acted as Corporate Adviser and Lead Manager to the Placement.

Timing

The issue of New Shares and New Options under the placement and despatch of holding statements is expected to occur by Wednesday 11 July 2018.

Subject to ASX Listing Rule requirements, New Shares and New Options are expected to commence trading on ASX by Wednesday 11 July 2018.

Shareholders who want to trade New Shares and New Options issued to them prior to receiving their holding statement should confirm their allocation before doing so.

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