Form **605**

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: **Company Name**

The Secretary

Fairfax Media Limited

Level 5

1 Darling Island Road Pyrmont NSW 2009 Ph: (02) 9282 2833 Fax: (02) 9282 1633

ACN

008 663 161

1. Details of substantial holder

Name National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in

ACN (if applicable) Annexure A

The holder ceased to be a substantial holder on

28/06/2018

The previous notice was

29/06/2018

given to the company on

The previous notice was

26/06/2018

dated (d/m/y)

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
28/06/2018	Antares Capital Partners Limited	Purchase	\$33,077.75	43,643	43,643
27/06/2018	National Australia Bank Limited	Stock return - refer Appendix 1(a)	No consideration directly referable to the securities provided by NAB	750,000	750,000
27/06/2018	National Australia Bank Limited	Stock return - refer Appendix 1(a)	No consideration directly referable to the securities provided by NAB	350,000	350,000
27/06/2018	National Australia Bank Limited	Stock return - refer Appendix 1(a)	No consideration directly referable to the securities provided by NAB	400,000	400,000
27/06/2018	National Australia Bank Limited	Stock return - refer Appendix 1(b)	No consideration directly referable to the securities provided by NAB	315,800	315,800
28/06/2018	National Australia Bank Limited	Stock return - refer Appendix 1(b)	No consideration directly referable to the securities provided by NAB	169,800	169,800

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

FXJ

4. Addresses

The addresses of persons named in this form are as follows:

The addresses of persons framed in th	iis form are as follows.
	Address
National Australia Bank Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
Antares Capital Partners Limited	Ground Floor
	105-153 Miller Street
	SYDNEY NSW 2000

Signature

Name Kelly Patterson

Capacity Company Secretary for and on behalf of National Australia Bank Limited

Signature Date 03/07/2018

APPENDIX 1 - FXJ

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients
	AMSLA Counterparties Deutsche Securities Australia Limited (a) Barclays Bank PLC (b)
Transfer dates	27 June 2018 to 28 June 2018 inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 03/07/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY, LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CHOICE LEND PTY LTD (IN LIQUIDATION)
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FASTLEND PTY LTD (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUGTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NATEURO MONO DE LA MITEO
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS INSURANCE PTE LIMITED NAUTILUS NAB LIMITED
NAUTILUS NAB LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION)
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWHH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION)
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD QW RAIL LEASING LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD QW RAIL LEASING LIMITED TASOVAC PTY LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LID PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD QW RAIL LEASING LIMITED TASOVAC PTY LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LID PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD QW RAIL LEASING LIMITED TASOVAC PTY LIMITED WEALTHHUB SECURITIES LIMITED
NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWHH SUB (CANADA) INC NWMH SUB LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LID PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. PROQUO PTY LTD QW RAIL LEASING LIMITED TASOVAC PTY LIMITED