

2 July 2018

Completion of Newhaven Funerals (North Queensland) Acquisition

Propel Funeral Partners Ltd (ASX: PFP) (**Propel**): Further to the ASX announcement dated 7 June 2018, Propel is pleased to announce that it has today completed the acquisition of the funeral business, crematorium and memorial gardens trading as Newhaven Funerals in Mackay and Cannonvale, including a circa 8 acre freehold property, from Newhaven Funerals Pty Ltd and its associated entities.

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About Propel:

Propel is listed on the Australian Stock Exchange and is the second largest private provider of death care services in Australia and New Zealand. Propel currently operates from 105 locations, including 24 cremation facilities and 7 cemeteries.

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Important notice:

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.