

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Gazal Corporation Limited
ABN 57 004 623 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Robinson
Date of last notice	25 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect Interest in Shares and Direct Interest in Performance Rights	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Titan Sydney Pty Ltd as trustee for the Robinson Super Fund of which Mr Robinson is a beneficiary for fully paid ordinary shares.	
Date of change	28 June 2018	
No. of securities held prior to change	Direct interest 70 Ordinary Shares Indirect interest 353,482 Ordinary Shares	
Class	Fully paid ordinary shares	Performance rights
Number acquired	Direct 130,435	Direct 244,681
Number disposed	Nil	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Direct interest in 130,435 fully paid ordinary shares acquired for no consideration pursuant to the vesting of performance rights under the Gazal Corporation Limited Long Term Incentive Plan (LTI Plan). 244,681 performance rights under the LTI Plan which are yet to be tested for vesting.</p>
<p>No. of securities held after change</p>	<p>Direct interest 130,505 Ordinary Shares and 244,681 Performance Rights Indirect interest 353,482 Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquisition of a Direct interest in fully paid ordinary shares pursuant to the vesting of performance rights under the LTI Plan for the performance year to 30 June 2017. Issue of Performance Rights pursuant to the LTI Plan following approval by shareholders at the AGM held on 28 June 2018.</p>

Part 2 – Change of director's interests in contracts

N/A

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.