

2 July 2018

Response to Media Speculation

In response to media speculation, Blue Sky Alternative Investments Limited (ASX: BLA) ('Blue Sky' or 'the Company') confirms that it received a section 33 notice from the Australian Securities and Investments Commission (ASIC) on 13 June 2018.

This notice was marked by ASIC to be 'Treated as In Confidence'.

The ASIC notice received by Blue Sky requests information for the purposes of ensuring compliance with section 674 of the Corporations Act 2001 in the period from 1 January 2016 to 12 June 2018.

The ASIC notice states that it should not be construed as an indication by ASIC that a contravention of the law had occurred, nor a reflection on any person or entity.

Blue Sky is fully cooperating with this request for information.

Blue Sky also notes that:

- On 3 April 2018, Blue Sky offered full assistance to ASIC and complete access to all relevant materials relating to all matters referred to by Glaucus, including Blue Sky's fee-earning assets under management and investment performance;
- On 30 May 2018, Blue Sky self-reported to ASIC a breach relating to the Trust Deed of the Blue Sky Private Equity 2010 Institutional Trust ('EC2010 Fund') governing lending limits of the Fund. This breach was advised to EC2010 Fund investors on 12 June 2018;
- On 28 June 2018, Blue Sky self-reported to ASIC a further breach also relating to its EC2010 Fund related to the misstatement of dividend imputation credits in relation to 2013 distributions. This breach will be advised to EC2010 Fund investors at the next immediate opportunity; and
- The EC2010 Fund breaches did not result in any loss to EC2010 Fund investors.

For more information, please contact:

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