ASX Announcement

2 July 2018

Company Update

Superloop Limited (**ASX: SLC**) (**Company**) is pleased to provide the following update.

As previously announced, Mr Drew Kelton has now commenced as Superloop's Chief Executive Officer. Superloop's Founder and former Chief Executive Officer, Mr Bevan Slattery, will continue as an Executive Director to focus on strategic priorities and to lead the Company's innovative approach to technology and systems.

Indigo Cable System manufacturing complete

Cable system manufacturing and factory testing is complete for both INDIGO West and INDIGO Central.

Approximately 75% of the total cable from INDIGO West and Central is currently being loaded on to its lay vessel, known as the "ile de Brahart", in France. This load (Load 1) is expected to complete this week. The ship will then sail via Singapore to a location near Christmas Island where it will commence lay operations in a southerly direction towards Perth and then on towards Sydney.

The remaining 25% of the cable shall be loaded on to a cable freighter in early July which then will sail to Singapore. The cable will be transferred to its Indonesian flagged lay vessel, known as the "ile de Re", in Singapore in early August (Load 2), with lay operations from Singapore towards Christmas Island commencing immediately thereafter.

Both marine operations are expected to complete in December 2018 however prior to this, cable landing events are expected to occur in Perth, Sydney and Singapore from September 2018.

Upgrade of Southern Cross Capacity

Superloop recently completed an agreement with Southern Cross Cables Limited to acquire additional transpacific network capacity that will bring the Company's total Southern Cross Capacity between Australia and the United States to 100 Gbps. This additional capacity should address the Company's Australia to US capacity requirements through to the end of 2019.

Superloop also recently concluded an agreement to provide the Company's second submarine cable landing facility, located at Coogee, New South Wales, to Southern Cross for the upcoming Southern Cross NEXT cable.

NBN Integration

Superloop is pleased to announce that the Company has completed NBN B2B acceptance. NBN B2B is the Business to Business interface that allows RSP's to directly integrate their platforms onto the NBN platform. This integration represents a significant investment by the Superloop software development team in delivering an automated provisioning and service experience for our customers with NBN Co. Superloop has developed the system to allow other service providers wholesale access via the Superloop 360 portal and via an interface later this year. Superloop's retail ISP, Superbb, will be using this interface.

Superbb National Rollout

Superbb will be activating its first NBN Point of Interconnect (PoI) this month and progressing to completing all 121 PoI's by the end of this year. Further updates will be given as the rollout progresses.

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Organisational Update

Superloop is also pleased to announce that Ms Ashleigh Loughnan has been appointed as Group Head of Human Resources. Ashleigh has extensive experience in strategic and operational human resource management and employment relations. Her most recent role was as Executive General Manager - People, Property & Procurement at Tatts Group Limited. Prior to Tatts Group, Ashleigh was the Executive General Manager - Human Resources at Wotif Group Limited.

Adrian Martin has been appointed as VP International Carrier Sales to lead relationships with global service providers. Adrian is a well regarded global telecommunications executive with experience leading teams of sales professionals and managing global accounts for Telstra Wholesale.

Jason Ashton the co-founder of BigAir, has for personal reasons decided to step down from his executive role but will continue as a director and consultant with particular focus on NBN integration.

Chief Executive Office, Mr Drew Kelton, said, "The opportunity for Superloop with the NBN transition is huge and I welcome Jason's expertise, knowledge and experience in driving the best outcomes for our customers both now and in the future. We thank Jason for his significant contribution as an executive since BigAir was acquired in December 2016."

Executive Director and Group GM Sales and Marketing, Mr Matthew Hollis, has also decided to step down from his executive role with Superloop. He will assist in the transition of the sales team over the next 3 months.

Mr Kelton said, 'Matt has done a terrific job since joining the Company in March last year, leading the establishment of a structured and focussed sales organisation driving the Group's product and revenue growth. We look forward to continued association with Matt and wish him well."

Both Jason and Matt will remain as Directors of Superloop Limited.

Establishment of Risk Management Committee

The Board of Superloop has convened a new Board committee to oversee the Group's risk management framework including its processes, policies and implementation. The Risk Management Committee is chaired by independent non-executive director, Mr Vivian Stewart, and includes independent non-executive directors Mr Michael Malone and Mr Greg Baynton as members.

ADDITIONAL INFORMATION

Investor enquiries:

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About Superloop

Superloop's vision is to be the most trusted enabler of connectivity and managed services in Asia Pacific.

The Group owns and operates over 640 km of carrier-grade metropolitan fibre networks in Australia, Singapore and Hong Kong, connecting more than 275 of the region's key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections to strategic sites being constructed.

In Hong Kong, Superloop has established a 110 km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company has constructed TKO Express, the first submarine cable to

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connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

Superloop also owns and operates an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps.

Submarine cable infrastructure provider, SubPartners, will expand Superloop's trans-Australian and international capacity, giving the Company ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

Superloop+ provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. Services include communications, network infrastructure, Cloud-based solutions and managed services. The segment includes CyberHound, a provider of cyber safety solutions to primary and secondary schools.

Superbb provides residential and campus broadband services including residential fixed wireless and nbn internet services as well as connectivity services for hotels, student accommodation sites and schools.

For more information, visit: www.superloop.com