

Notice of initial substantial holder

Form **603**
Corporations Act 2001
Section 671B

FXJ

To:Company Name/Scheme **The Secretary
Fairfax Media Limited
Level 5
1 Darling Island Road
Pyrmont NSW 2009
PH: (02) 9282 2833
Fax: (02) 9282 1633**

ACN **008 663 161**

1. Details of substantial shareholder

Name National Australia Bank Limited and its associated entities listed in Annexure A
ACN (if applicable) (ACN 004 044 937)

The holder became a substantial holder on 26/06/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	115,476,141	115,476,141	5.022%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 57,980,329
MLC Wealth Management Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 381,408
NULIS Nominees (Australia) Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 10,521
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 188,101
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 16,900,000
JBWere Limited	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares 135,025
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 31,914,119
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 7,966,638
TOTAL		115,476,141

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 57,980,329
MLC Wealth Management Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 381,408
NULIS Nominees (Australia) Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 10,521
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 188,101
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 16,900,000
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 135,025
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 31,914,119
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 7,966,638
		TOTAL	115,476,141

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	27/02/2018	\$494,502.95		656,569
MLC Investments Limited	27/02/2018	\$144,863.78		193,088
MLC Investments Limited	27/02/2018	\$54,329.78		72,658
MLC Investments Limited	27/02/2018	\$103,834.92		139,541
MLC Investments Limited	27/02/2018	\$99,127.63		133,215
MLC Investments Limited	28/02/2018	\$139,310.13		188,729
MLC Investments Limited	28/02/2018	\$647,145.08		876,617
MLC Investments Limited	28/02/2018	\$3,984.71		5,403
MLC Investments Limited	28/02/2018	\$118,292.06		159,463
MLC Investments Limited	1/03/2018	\$6,413.42		8,577
MLC Investments Limited	1/03/2018	\$50,165.75		67,045
MLC Investments Limited	2/03/2018	\$433,542.53		588,230
MLC Investments Limited	5/03/2018	\$24,242.93		33,895
MLC Investments Limited	5/03/2018	\$1,436,747.54		1,972,632
MLC Investments Limited	6/03/2018	\$50,487.75		70,343
MLC Investments Limited	7/03/2018	\$72,378.68		102,879
MLC Investments Limited	7/03/2018	\$868,890.85		1,138,859
MLC Investments Limited	8/03/2018	\$132,963.91		193,232

MLC Investments Limited	8/03/2018	\$105,848.85		153,487
MLC Investments Limited	9/03/2018	\$4,688.09		6,798
MLC Investments Limited	12/03/2018	\$94,033.32		134,751
MLC Investments Limited	12/03/2018	\$272,068.38		382,144
MLC Investments Limited	27/03/2018	\$318,472.28		461,962
MLC Investments Limited	8/05/2018	\$80,847.94		106,248
MLC Investments Limited	9/05/2018	\$77,628.38		102,111
MLC Investments Limited	10/05/2018	\$84,139.93		111,691
MLC Investments Limited	10/05/2018	\$108,286.35		143,744
MLC Investments Limited	22/05/2018	\$774,464.45		1,046,564
MLC Investments Limited	23/05/2018	\$225,884.59		307,342
MLC Investments Limited	23/05/2018	\$254,551.20		346,232
MLC Investments Limited	28/05/2018	\$327,809.20		455,064
MLC Investments Limited	30/05/2018	\$1,107,466.88		1,500,000
MLC Investments Limited	30/05/2018	\$527,455.83		719,285
MLC Investments Limited	8/06/2018	\$117,410.69		161,679
MLC Investments Limited	12/06/2018	\$114,335.24		157,444
MLC Wealth Management Limited	2/05/2018	\$6,638.89		8,809
MLC Wealth Management Limited	9/05/2018	\$10,650.87		14,006
MLC Wealth Management Limited	23/05/2018	\$13,376.30		18,200
MLC Wealth Management Limited	30/05/2018	\$11,295.06		15,482
MLC Wealth Management Limited	6/06/2018	\$21,455.81		30,311
MLC Wealth Management Limited	13/06/2018	\$20,942.21		28,615
MLC Wealth Management Limited	22/06/2018	\$50,878.77		70,366
Antares Capital Partners Limited	9/03/2018	\$590.79		829
Antares Capital Partners Limited	19/03/2018	\$386.46		554
Antares Capital Partners Limited	22/03/2018	\$863.25		1,220
Antares Capital Partners Limited	28/03/2018	\$15,507.37		22,636
Antares Capital Partners Limited	5/04/2018	\$1,496.42		2,250
Antares Capital Partners Limited	12/04/2018	\$837.74		1,274
Antares Capital Partners Limited	18/04/2018	\$409.42		625
Antares Capital Partners Limited	24/04/2018	\$3,690.38		5,234
Antares Capital Partners Limited	1/05/2018	\$1,318.27		1,850
Antares Capital Partners Limited	9/05/2018	\$1,032.95		1,359
Antares Capital Partners Limited	11/05/2018	\$1,003.04		1,324
Antares Capital Partners Limited	14/05/2018	\$2,393,417.25		3,086,379
Antares Capital Partners Limited	14/05/2018	\$50,474.28		65,088
Antares Capital Partners Limited	14/05/2018	\$15,318.78		19,754
Antares Capital Partners Limited	14/05/2018	\$11,363.85		14,654
Antares Capital Partners Limited	14/05/2018	\$5,804.45		7,485
Antares Capital Partners Limited	15/05/2018	\$2,991,408.83		3,865,995

Antares Capital Partners Limited	15/05/2018	\$63,085.85		81,530
Antares Capital Partners Limited	15/05/2018	\$19,146.28		24,744
Antares Capital Partners Limited	15/05/2018	\$14,203.41		18,356
Antares Capital Partners Limited	15/05/2018	\$7,254.14		9,375
Antares Capital Partners Limited	18/05/2018	\$1,874.87		2,483
Antares Capital Partners Limited	21/05/2018	\$214.48		285
Antares Capital Partners Limited	28/05/2018	\$2,742.00		3,848
Antares Capital Partners Limited	29/05/2018	\$5,169,310.95		7,087,058
Antares Capital Partners Limited	29/05/2018	\$96,078.23		131,722
Antares Capital Partners Limited	29/05/2018	\$32,858.81		45,049
Antares Capital Partners Limited	29/05/2018	\$46,602.92		63,892
Antares Capital Partners Limited	29/05/2018	\$13,136.52		18,010
Antares Capital Partners Limited	4/06/2018	\$2,349.98		3,399
Antares Capital Partners Limited	8/06/2018	\$16,483.23		22,723
Antares Capital Partners Limited	19/06/2018	\$1,243.07		1,674
Antares Capital Partners Limited	21/06/2018	\$2,585,316.69		3,528,928
Antares Capital Partners Limited	21/06/2018	\$42,606.95		58,158
Antares Capital Partners Limited	21/06/2018	\$15,988.40		21,824
Antares Capital Partners Limited	21/06/2018	\$23,472.73		32,040
Antares Capital Partners Limited	21/06/2018	\$6,537.05		8,923
Antares Capital Partners Limited	25/06/2018	\$1,201.52		1,629
NULIS Nominees (Australia) Limited	5/03/2018	\$10.40		14
NULIS Nominees (Australia) Limited	27/03/2018	\$18.63		27
NULIS Nominees (Australia) Limited	4/04/2018	\$121.70		183
NULIS Nominees (Australia) Limited	3/05/2018	\$405.84		534
NULIS Nominees (Australia) Limited	10/05/2018	\$36.75		49
NULIS Nominees (Australia) Limited	6/06/2018	\$125.67		177
NULIS Nominees (Australia) Limited	12/06/2018	\$275.00		378
MLC Wealth Management Limited	26/03/2018	\$7,190.78		10,000
MLC Wealth Management Limited	16/04/2018	\$132.13		181
MLC Wealth Management Limited	18/06/2018	\$1,585.56		2,172
National Australia Bank Limited	26/02/2018 to 26/06/2018 - Securities Lending	No consideration directly referable to the securities provided by NAB		Refer to Appendix 1 Table
JBWere Limited	11/04/2018	\$5,002.89		7,519
JBWere Limited	16/04/2018	\$21,886.36		32,838
JBWere Limited	1/05/2018	\$56,900.09		79,632
JBWere Limited	1/06/2018	\$81,076.91		115,036

National Australia Bank Limited	2/05/2018	\$112,995.00		150,000
National Australia Bank Limited	22/05/2018	\$192,210.00		258,000
National Australia Bank Limited	20/06/2018	\$71,000.00		100,000
National Australia Bank Limited	22/06/2018	\$57,200.00		80,000
National Australia Bank Limited	26/02/2018 - Stock borrow (refer Appendix 2(b))	No consideration directly referable to the securities provided by NAB		1,550,000
National Australia Bank Limited	6/03/2018 - Stock borrow (refer Appendix 2(c))	No consideration directly referable to the securities provided by NAB		300,000
National Australia Bank Limited	26/04/2018 - Stock borrow (refer Appendix 2(c))	No consideration directly referable to the securities provided by NAB		900,000
National Australia Bank Limited	27/02/2018 - Stock return (refer Appendix 2(b))	No consideration directly referable to the securities provided by NAB		1,549,533
National Australia Bank Limited	1/06/2018 - Stock return (refer Appendix 2(b))	No consideration directly referable to the securities provided by NAB		1,550,000
National Australia Bank Limited	6/03/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		2,537,700
National Australia Bank Limited	17/04/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		3,915,936
National Australia Bank Limited	20/04/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		134,584
National Australia Bank Limited	24/04/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		284,544
National Australia Bank Limited	11/05/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		192,040
National Australia Bank Limited	30/05/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		114,804
National Australia Bank Limited	31/05/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		137,980
National Australia Bank Limited	6/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		116,200
National Australia Bank Limited	7/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		220,264
National Australia Bank Limited	12/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		145,984
National Australia Bank Limited	19/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		134,136
National Australia Bank Limited	21/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		647,700
National Australia Bank Limited	22/06/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		666,168
National Australia Bank Limited	7/03/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		252,772

National Australia Bank Limited	8/03/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		2,284,928
National Australia Bank Limited	18/04/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		121,800
National Australia Bank Limited	26/04/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		116,104
National Australia Bank Limited	1/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		113,196
National Australia Bank Limited	2/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		188,500
National Australia Bank Limited	3/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		108,500
National Australia Bank Limited	4/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		107,700
National Australia Bank Limited	16/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		118,900
National Australia Bank Limited	17/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		110,600
National Australia Bank Limited	18/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		106,900
National Australia Bank Limited	25/05/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		109,800
National Australia Bank Limited	4/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		17,612
National Australia Bank Limited	5/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		157,000
National Australia Bank Limited	13/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		4
National Australia Bank Limited	14/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		59,152
National Australia Bank Limited	15/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		111,100
National Australia Bank Limited	25/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		115,000
National Australia Bank Limited	26/06/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB		426,496

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
JBWere Limited	JBWere Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
NULIS Nominees (Australia) Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
JBWere Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
Invia Custodian Pty Limited	Level 15 101 Collins Street MELBOURNE VIC 3000

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 29/06/2018

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Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA (iv) SUPERANNUATION FUND PTY LIMITED (ix) AUSTSAFE PTY LTD (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (xi) (QLD) LTD (xii) PRIME SUPER PTY LTD	National Australia Bank Limited and AMSLA Counterparties (b) UBS SECURITIES AUSTRALIA LTD (d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD (e) JP MORGAN SECURITIES AUSTRALIA LIMITED (f) CREDIT SUISSE (g) INSTINET AUSTRALIA PTY LTD
Transfer dates	26/2/2018 to 26/6/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	26/2/2018 to 26/6/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

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Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
26/02/2018	Collateral Return Security		-3411000	ORD	(b)
27/02/2018	Collateral Return Security		-860000	ORD	(f)
1/03/2018	Collateral Settle Sec Loan		20000000	ORD	(b)
5/03/2018	Settle Sec Loan		50000	ORD	(e)
9/03/2018	Settle Sec Loan		993000	ORD	(d)
14/03/2018	Settle Sec Loan		1526000	ORD	(d)
16/03/2018	Return Security		-993000	ORD	(d)
16/03/2018	Return Security		-1180400	ORD	(d)
20/03/2018	Return Security		-345600	ORD	(d)
20/03/2018	Settle Sec Loan		292000	ORD	(d)
20/03/2018	Collateral Return Security		-20000000	ORD	(b)
22/03/2018	Return Security		-4	ORD	(d)
22/03/2018	Return Security		-102200	ORD	(d)
22/03/2018	Collateral Settle Sec Loan		4000000	ORD	(b)
26/03/2018	Return Security		-189700	ORD	(d)
26/03/2018	Return Security		-96	ORD	(d)
3/04/2018	Collateral Settle Sec Loan		1555000	ORD	(f)
4/04/2018	Collateral Return Security		-3897	ORD	(f)
4/04/2018	Collateral Return Security		-515000	ORD	(f)
5/04/2018	Collateral Return Security		-1036103	ORD	(f)
9/04/2018	Collateral Settle Sec Loan		2190000	ORD	(f)
11/04/2018	Collateral Return Security		-56709	ORD	(f)
12/04/2018	Collateral Return Security		-2133291	ORD	(f)
30/04/2018	Settle Sec Loan		10000	ORD	(g)
3/05/2018	Return Security		-10000	ORD	(g)
7/05/2018	Settle Sec Loan		10000	ORD	(g)
10/05/2018	Return Security		-10000	ORD	(g)
22/05/2018	Return Security		-50000	ORD	(e)
5/06/2018	Settle Sec Loan		715000	ORD	(g)
6/06/2018	Return Security		-715000	ORD	(g)
26/06/2018	Collateral Settle Sec Loan		12900000	ORD	(b)

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Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
5/03/2018	Settle Sec Loan		50000	ORD	(iv)
9/03/2018	Settle Sec Loan		990805	ORD	(v)
9/03/2018	Settle Sec Loan		2195	ORD	(vii)
14/03/2018	Settle Sec Loan		353887	ORD	(xii)
14/03/2018	Settle Sec Loan		951727	ORD	(ix)
14/03/2018	Settle Sec Loan		220386	ORD	(xi)
16/03/2018	Return Security		-990805	ORD	(v)
16/03/2018	Return Security		-2195	ORD	(vii)
16/03/2018	Return Security		-353887	ORD	(xii)
16/03/2018	Return Security		-826513	ORD	(ix)
20/03/2018	Return Security		-125214	ORD	(ix)
20/03/2018	Return Security		-220386	ORD	(xi)
20/03/2018	Settle Sec Loan		292000	ORD	(v)
22/03/2018	Return Security		-4	ORD	(v)
22/03/2018	Return Security		-102200	ORD	(v)
26/03/2018	Return Security		-189700	ORD	(v)
26/03/2018	Return Security		-96	ORD	(v)
30/04/2018	Settle Sec Loan		10000	ORD	(iv)
3/05/2018	Return Security		-10000	ORD	(iv)
7/05/2018	Settle Sec Loan		10000	ORD	(xi)
10/05/2018	Return Security		-10000	ORD	(xi)
22/05/2018	Return Security		-50000	ORD	(iv)
5/06/2018	Settle Sec Loan		715000	ORD	(vii)
6/06/2018	Return Security		-715000	ORD	(vii)

APPENDIX 2 - FXJ

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Barclays Bank PLC (a) Citigroup Global Markets Australia Pty Limited (b) Ausbil Investment Management Limited (c)
Transfer dates	26 February 2018 to 26 June 2018 inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 29/06/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INCOME SECURITIES 2 LIMITED

BNZ INCOME SECURITIES LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

NATIONAL AUSTRALIA GROUP (NZ) LIMITED

NATIONAL AUSTRALIA GROUP SERVICES LTD

NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

NATIONAL AUSTRALIA MANAGERS LIMITED

NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED

NATIONAL CAPITAL HOLDINGS I INC.

NATIONAL EQUITIES LIMITED

NATIONAL FUNDING HOLDINGS PTY LTD

NATIONAL HK INVESTMENTS LIMITED

NATIONAL MARGIN SERVICES PTY LIMITED

NATIONAL MARKETS GROUP LIMITED

NATIONAL MORTGAGE SECURITIES, INC.

NATIONAL NOMINEES LIMITED

NATIONAL OBU PTY LIMITED

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT SERVICES LTD

NAUTILUS INSURANCE PTE LIMITED

NAUTILUS NAB LIMITED

NAVIGATOR AUSTRALIA LIMITED

NBA PROPERTIES PTY LIMITED

NMS NOMINEES PTY LIMITED

NULIS NOMINEES (AUSTRALIA) LIMITED

NWMH SUB (CANADA) INC

NWMH SUB LIMITED

PARTOWN PTY. LIMITED

PENNLEY PTY LTD

PFS NOMINEES PTY LIMITED

PLAN AUSTRALIA OPERATIONS PTY. LTD.

PLAN GROUP NOMINEES PTY LTD

PLAN LENDING PTY LTD (IN LIQUIDATION)

PLUM FINANCIAL SERVICES LIMITED

PRESIMA INC.

PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

PROQUO PTY LTD

QW RAIL LEASING LIMITED

TASOVAC PTY LIMITED

VALEWIN PTY. LIMITED

WEALTHHUB SECURITIES LIMITED

WEALTHHUB SECURITIES NOMINEES PTY LIMITED

WM LIFE AUSTRALIA LIMITED
