

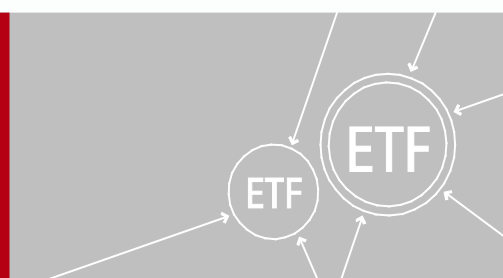
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**Vanguard**

## Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

29 June 2018



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

### Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	101.7294
Vanguard Australian Property Securities Index ETF	VAP	52.8419
Vanguard Australian Fixed Interest Index ETF	VAF	36.4532
Vanguard Australian Government Bond Index ETF	VGB	29.9973
Vanguard Australian Shares High Yield ETF	VHY	178.90278
Vanguard MSCI Australian Large Companies Index ETF	VLC	30.3531
Vanguard FTSE Emerging Markets Shares ETF	VGE	28.2836
Vanguard MSCI Index International Shares ETF	VGS	91.0012
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	85.2253
Vanguard FTSE Europe Shares ETF	VEQ	83.138906
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	32.3337
Vanguard International Credit Securities Index (Hedged) ETF	VCF	85.5341
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	33.6017
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	10.9776
Vanguard Diversified Conservative Index ETF	VDCO	4.4453
Vanguard Diversified Balanced Index ETF	VDBA	8.8968
Vanguard Diversified Growth Index ETF	VDGR	30.5827
Vanguard Diversified High Growth Index ETF	VDHG	37.5699
Vanguard MSCI Australian Small Companies Index ETF	VSO	55.3468
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	68.7055

## Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 JUL 2018
Record Date	03 JUL 2018
Payment Date	17 JUL 2018

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution. The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

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## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au/etf](http://vanguard.com.au/etf)

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