
Completion of the Sale of Norton

AuStar Gold Limited (ASX: AUL) ('AuStar' or 'the Company') is pleased to announce that legal completion has now occurred in relation to the Company's sale of its 90% interest in ML 80035 (Norton Project), as reported in the Company's ASX release dated 30 November 2017.

The Company has received \$475,000 in cash being the final balance outstanding of the agreed purchase price of \$525,000 for Norton.

This transaction concludes AuStar's non-core asset sale program, which has realised a total of \$1,075,000 in cash for the Company.

AuStar Gold CEO, Tom de Vries said *"The successful completion of this transaction is another positive step for our Company. The Norton transaction draws to a close the non-core asset sale program and clears the way for the Company to focus its resources and efforts on its core asset – the high-grade gold Morning Star tenement package."*

About AuStar Gold Limited:

AuStar is focused on the return to production of the Morning Star mine and its environs - **an advanced high-grade gold project, with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively, well positioned for near-term trial mining.**

In addition, AuStar intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high grade gold production projects.

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For Further Information:

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