



28 June 2018

ARQ GROUP (ASX: ARQ)

New Finance Facility Secured

ARQ Group is pleased to announce that it has secured a new, three year \$142.0 million facility with ANZ Bank and National Australia Bank. The facility provides committed funding of \$112.0 million and an additional \$30.0 million in the form of an uncommitted, acquisition tranche.

The new facility is unsecured, and replaces the company's existing debt facilities of \$96 million. The facility is subject to standard financial covenants (net leverage, interest cover and gearing ratios) and provides ARQ Group with certainty in relation to its debt funding for the next three years.

Fraser Beasley, Arq Group CFO said, "We are pleased to agree this new loan facility. It strengthens our balance sheet with reduced payment obligations. The new facility also provides funding certainty as we continue to execute on our growth strategy."

ENDS.

About Arq Group

Arq Group, previously Melbourne IT Group, is Australia's leading digital solutions partner.

Arq Group is the dynamic space for smart thinkers. Creating unforgettable experiences, solving complex challenges, and providing seamless, end-to-end solutions – from design thinking to customer solutions, leading mobile, cloud and analytical insights, digital marketing to web design - Arq Group powers the growth of businesses, big and small.

Founded in 1996, Arq Group has evolved from the leading Australian domains and hosting business to a leading digital services partner. Today, the company builds and manages innovative channels to market for many of the country's largest enterprises, whilst simultaneously supporting half a million small businesses throughout their online journey.

Arq Group currently has approximately 850 employees, and offices in Melbourne, Sydney, Brisbane and Auckland.

