

8common moves into B2B Payments via PAYHERO

8common Limited (ASX: 8CO) is pleased to announce that it has completed the acquisition of the assets of Payhero. The acquisition will strengthen its core expense management platform (expense8) with Payhero's merchant facility and payment gateway to facilitate Business-to-Business (B2B) procurement payments.

Key highlights of the acquisition include:

- Acquired the assets and business for a nominal amount which was funded from existing funds;
- Reaffirms move and focus into the fin-tech space;
- Broadening of 8common's software as a service (SaaS) offering into the payments vertical;
- Addition of a highly complementary opportunity around Business-to-Business (B2B) procurement payments that is expected to drive strong cross-sell opportunities with Expense8 (the company's travel and expense management system) clients;
- Positioned to leverage the trend within large enterprise towards Procure to Pay whereby Corporate Credit Cards are being used as a procurement payment facility and modes of payment are changing with the advent of e-wallets, virtual credit cards, block chain functionality and more.

The integrated Payhero solution will enable large enterprises to pay their suppliers, vendors and service providers whilst leveraging the Expense8 tools for employee identity, approvals and integration with their financial ERP.

For further information please contact:

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About 8common Limited

8common is listed on the Australian Securities Exchange (ASX:8CO). The fintech groups flagship expense8 platform delivers expense management, travel management, card application and integrated business to business (B2B) payments to large enterprise and Government organisations.

www.8common.com