

Redemption of Convertible Redeemable Preference Shares

27 June 2018 – McGrath Limited (**McGrath**) (ASX code: MEA) advises that 20 Series B convertible redeemable preference shares (**CRPS**) and 20 Series D CRPS have been redeemed for nominal consideration in accordance with the terms of issue as disclosed in McGrath's Prospectus dated 12 November 2015.

The 20 Series B CRPS and 20 Series D CRPS have been cancelled in accordance with section 254J of the Corporations Act (Cth) 2001.

-Ends-

For further media information, please call Terri Sissian on +61 (0) 419 881414

About McGrath:

McGrath (ASX:MEA) has grown to be an integrated real estate services business, offering agency sales, property management, mortgage broking and career training services.

McGrath Estate Agents currently has 95 offices located throughout the East Coast of Australia.