



ASX Release

27 June 2018

Issue of placement shares and cleansing notice

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology company, refers to its announcement dated 21 June 2018 in relation to the Tranche 1 share placement to institutional and sophisticated investors (**Placement**).

The Company advises that it has today issued 28,181,723 ordinary shares to investors under the Placement as further detailed in Appendix 3B lodged preceding this notice.

Of the 28,181,723 shares issued under the Placement, 16,909,034 were issued using the Company's placement capacity under ASX Listing Rule 7.1 and 11,272,689 shares were issued using the Company's placement capacity under ASX Listing Rule 7.1A.

Due to the issue of shares using the Company's placement capacity under ASX Listing Rule 7.1A, the Company provides the following information in accordance with ASX Listing Rule 3.10.5A.

- (a) 11,272,389 shares have been issued under the Company's ASX Listing Rule 7.1A capacity. Existing shares have been diluted by 8.7% following the Placement. A breakdown of the dilution calculation is provided below:

Shares on issue prior to the Placement	112,726,896
Add: Shares issued today under ASX Listing Rule 7.1	16,909,034
Total	129,635,930
Shares issued today under ASX Listing Rule 7.1A	11,272,689
Dilution to existing shareholders due to issue of shares under ASX Listing Rule 7.1A capacity	8.7%

- (b) The Company conducted the placement rather than a pro-rata issue or other type of issue in which existing security holders would have been eligible to participate, as it was considered to be the quickest, most efficient and most certain method of raising funds in the circumstances.
- (c) The Placement was not underwritten, however Bell Potter Securities as Lead Manager to the issue will receive a fee of 6% (plus GST) of the total funds raised.
- (d) The Company also incurred miscellaneous expenses including listing fees in connection with the Placement.



Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

In relation to the issue of 28,181,723 ordinary shares under the Placement, the Company gives notice under section 708A(5)(e) of the Corporations Act 2001(Cth) (the "Corporations Act") that:

1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*,
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M *Corporations Act* as they apply to the Company, and
 - (b) section 674 *Corporations Act*; and
3. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Karl Pechmann".

Karl Pechmann
Company Secretary