

25 June 2018 ASX Announcement

## Mainstream confirms growth trajectory

## Highlights

- FY18 revenue and EBITDA guidance on track to deliver ~40% growth on FY17
- FY19 guidance reaffirms positive outlook

Mainstream Group Holdings Limited group (**Mainstream** or **ASX: MAI**) today reaffirms its continued strong operating and financial performance.

The Company confirms that its forecast revenue and EBITDA for the full year ended 30 June 2018 (**FY18**) are expected to be in line with previous guidance provided at the time of release of the HY18 results presentation. Based on internal management accounting, the Company is on track to deliver revenue of approximately \$41.5 million and EBITDA of approximately \$6.0 million for FY18. This guidance is subject to a number of key variables, including audit review.

Further, Mainstream remains very positive on its outlook and future organic growth pipeline. Accordingly, the Company expects to deliver revenue of approximately \$50 million to \$55 million and EBITDA of approximately \$7.5 million to \$9.0 million for the twelve months to 30 June 2019 (**FY19**). This forecast is based on the current business and is not subject to any future acquisitions.

Mainstream's Chief Executive Officer, Martin Smith, said "I am pleased to reiterate our strong outlook for Mainstream into next financial year. We are confident of delivering these solid results alongside continued investment in automation and global service delivery for our clients."

## For more information

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## **About Mainstream**

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at March 2018 the Group provides administration services to 790 funds and more than 95,000 investors with assets under administration in excess of AUD \$132 billion.

Mainstream employs 233 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <u>www.mainstreamgroup.com</u>.