

FORAGER

ADVICE OF DAILY NAV COB 22/06/2018

25 June 2018

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily pre-tax Net Asset Value (**NAV**)* per Unit of the Forager Australian Shares Fund as at close business 22/06/2018 was \$1.83.

*Please note that the above NAV is the cum-price and the ex-date is 28/06/2018. The distribution estimate is 21.45 cents per unit. Please refer to the ASX announcement on 22/06/2018 for full details of the distribution estimate.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

Kevin Razavi
Senior Corporate Clients Manager, Perpetual

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

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