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Western Queen Gold Project

Monax Mining Limited (**Monax** or **the Company**) (ASX:MOX) advises that it has withdrawn from the Western Queen Earn-In and Joint Venture agreement with Ramelius Resources Limited.

Recent drilling has downgraded the opportunity to extend the high-grade gold resource below and to the north of the Western Queen pit and sampling of pegmatites in the north of the project did not produce results with sufficient lithium chemistry to justify further work.

Battery Metals Projects

Monax has completed a field visit to its Moolyella project in the Pilbara and has taken several samples of outcropping pegmatites. Results for these samples are expected to be available in the September quarter.

The Company continues to investigate new opportunities in the battery metals space.

For further information, please contact:

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