

22 June 2018

ASX RELEASE

Appendices 3Y

Attached are Appendices 3Y in relation to DroneShield Limited's directors Peter James (Chairman), Oleg Vornik (Managing Director and CEO), Robert Clisdell (Non-Executive Director) and Bradley Buswell (Non-Executive Director).

The 3Ys relate to the grant of unlisted options on 15 June 2018, following receipt of shareholder approval at the Annual General Meeting of DroneShield Limited on 29 May 2018. For clarity, as set out in the Explanatory Memorandum included in DroneShield's Notice of 2018 Annual General Meeting, lodged with the ASX on 27 April 2018, the options are exercisable only in the event of DroneShield achieving \$10,000,000 of revenue in any rolling 12-month period within 36 months of the date of their grant (or in the event of a qualifying change of control transaction, as set out in the Explanatory Memorandum).

Further Information

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About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

ENDS

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James
Date of last notice	6 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in the name of Christie James Funds Management Pty Ltd held by Bond Street custodians
Date of change	15 June 2018
No. of securities held prior to change	563,292 fully paid ordinary shares 2,000,000 Class B unlisted options 2,500,000 Class D unlisted options
Class	Unlisted zero exercise price options
Number acquired	6,600,000 unlisted zero exercise price options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	563,292 fully paid ordinary shares 2,000,000 Class B unlisted options 2,500,000 Class D unlisted options 6,600,000 unlisted zero exercise price options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	6,600,000 unlisted zero exercise price options issued following receipt of shareholder approval, which was obtained at the Annual General Meeting held on 29 May 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Oleg Vornik
Date of last notice	6 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 June 2018
No. of securities held prior to change	163,292 fully paid ordinary shares 800,000 Class B unlisted options 2,100,000 Class D unlisted options 800,000 Class F unlisted options 800,000 Class H unlisted options
Class	Unlisted zero exercise price options
Number acquired	12,400,000 unlisted zero exercise price options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	163,292 fully paid ordinary shares 800,000 Class B unlisted options 2,100,000 Class D unlisted options 800,000 Class F unlisted options 800,000 Class H unlisted options 12,400,000 unlisted zero exercise price options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	12,400,000 unlisted zero exercise price options issued following receipt of shareholder approval, which was obtained at the Annual General Meeting held on 29 May 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/A
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+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Clisdell
Date of last notice	6 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	15 June 2018
No. of securities held prior to change	138,292 fully paid ordinary shares 500,000 Class D options
Class	Unlisted zero exercise price options
Number acquired	1,600,000 unlisted zero exercise price options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	138,292 fully paid ordinary shares 500,000 Class D options 1,600,000 unlisted zero exercise price options

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1,600,000 unlisted zero exercise price options issued following receipt of shareholder approval, which was obtained at the Annual General Meeting held on 29 May 2018.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley Buswell
Date of last notice	29 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 June 2018
No. of securities held prior to change	Nil
Class	Unlisted zero exercise price options Class F unlisted options Class G unlisted options
Number acquired	400,000 unlisted zero exercise price options 700,000 Class F unlisted options 700,000 Class G unlisted options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	400,000 unlisted zero exercise price options 700,000 Class F unlisted options 700,000 Class G unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	400,000 unlisted zero exercise price options, 700,000 Class F unlisted options and 700,000 Class G unlisted options issued following receipt of shareholder approval, which was obtained at the Annual General Meeting held on 29 May 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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