

Dexus (ASX:DXS)

ASX release



22 June 2018

Settlement of 140 George Street, Parramatta

Dexus today announced that it had settled on the sale of the trading opportunity at 140 George Street, Parramatta to the Dexus Office Partnership¹.

Dexus had previously announced on 1 May 2018 that it had entered into conditional heads of agreement for the sale of the site.

The trading profits from the sale, when combined with the trading profits received from 105 Phillip Street Parramatta, will achieve Dexus's FY18 target of \$35-40 million post tax.

Further information relating to Dexus's final trading profits secured for FY18 and targeted trading profits for FY19 will be released to the Australian Securities Exchange as part of Dexus's FY18 annual results announcement on 15 August 2018.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$26.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.1 billion of office and industrial properties. We manage a further \$13.4 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS)

¹ Dexus owns a 50% interest of the Dexus Office Partnership.