



ASX Release

21 June 2018

Kyckr raises \$5.3 Million in share placement

Highlights

- Kyckr successfully raises \$5.3 million via a share placement from a small group of institutional and sophisticated investors
- The Placement was conducted at 14 cents per share, representing a 0.0% discount to the last closing share price

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology (RegTech) company is pleased to announce that it has successfully completed a Placement to institution and sophisticated investors to raise A\$5 million (after costs).

The proceeds from the Placement will be used towards additional resources (Business Development and Account Management), the continued investment of Kyckr's products (including the development of Machine Learning and Artificial Intelligence applications) and general working capital purposes.

Bell Potter Securities acted as the Lead Manager to the Placement.

Kyckr's Executive Chairman, Benny Higgins said, "Kyckr continues to attract quality investors who believe that our capabilities and proposition position the business for success in the ever increasingly complex world of Anti-Money Laundering and Know Your Customer. We appreciate the support from Bell Potter in this transaction."

Key Placement Terms

The Placement, part of which is subject to shareholder approval, will secure approximately \$5.3 million before expenses through the issue of approximately 38.2 million new fully paid ordinary shares at 14 cents per share (**Placement Price**). The Placement Price represents a 0.0% discount to last closing price and a 2.6% discount to the Company's Volume Weighted Average Price (**VWAP**) over the last 15 days the shares have traded, being \$0.1437.

The Placement will occur via a two tranche Placement which shall be structured as follows:

Tranche 1

The Company will issue 28,181,723 Shares at 14 cents per share to raise up to \$3.9 million (**Tranche 1 Shares**) in accordance with its approved placement capacity. Specifically, it will issue:

- (a) 16,909,034 Shares pursuant to its 15% placement capacity under ASX Listing Rule 7.1; and
- (b) 11,272,689 Shares pursuant to its additional 10% placement capacity under ASX Listing Rule 7.1A which was approved by shareholders by special resolution at the Company's 2017 Annual General Meeting.

The Company anticipates settlement of Tranche 1 Shares on Tuesday, 26 June 2018.



Tranche 2

Subject to shareholder approval at an extraordinary general meeting (**EGM**), the Company will issue 10,056,271 Shares at a price of 14 cents per Share to raise a further \$1.4 million (**Tranche 2 Shares**). The Tranche 2 Shares also includes participation by Executive Chairman Benny Higgins of 1.0 million Shares under the same terms. The issue of 10,056,271 Tranche 2 Shares are subject to shareholder approval in accordance with ASX Listing Rule 7.1.

Key Dates

Key dates for the conduct of the placement are as follows:

Event	Estimated Date
Placement Tranche 1 Announced	21 June 2018
Settlement of Tranche 1 Shares	26 June 2018
Allotment of Tranche 1 Shares	27 June 2018
EGM to approve Issue of Tranche 2 Shares	Early August 2018
Settlement of Tranche 2 Shares	Early August 2018
Allotment of Tranche 2 Shares	Early August 2018

Note that all dates are indicative only. The Company reserves the right to change these dates subject to the *Corporations Act 2001* (Cth), ASX Listing Rules and the Placement Agreement.

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business, providing data and technology solutions. Kyckr's solutions are connected to over 200 regulated primary sources, in over 120 countries, providing real-time company registry information on over an estimated 80 million businesses globally. Kyckr provides automated technology solutions to improve the efficiency and effectiveness of Corporate KYC.

To learn more about Kyckr, visit www.kyckr.com

For further enquiries, please contact:
Karl Pechmann – Company Secretary
Kyckr Limited
Email: investor.relations@kyckr.com
Phone: +61 401 085 399