

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|---------------------------------------|----------------|
| Name of entity | ABN/ARSN |
| Watermark Global Leaders Fund Limited | 71 614 536 560 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 22 May 2018 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 516,321 | 1,150 |
| 4 | Total consideration paid or payable for the shares/units | \$475,938.77 | \$1,052.25 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | |
|---|--|---|
| <p>5 If buy-back is an on-market buy-back</p> | <p>highest price paid: \$0.930 date: 5 June 18</p> <p>lowest price paid: \$0.910 date: 22 May 18</p> | <p>highest price paid: \$0.915</p> <p>lowest price paid: \$0.915</p> <p>highest price allowed under rule 7.33: \$0.9654</p> |
|---|--|---|

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

7,113,967

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

 (Company secretary)

Date: 21 June 2018

Print name: Mark Licciardo

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