



AUSTRALIA Master

An investment in the Notes that are the subject of these Final Terms is only suitable for financially sophisticated investors who are capable of evaluating the merits and risks of such investment and who have sufficient resources to be able to bear any losses (including the total loss of the invested amount) which may result from such investment.

Final Terms

25 June 2018

PERPETUAL CORPORATE TRUST LIMITED
in its capacity as trustee of the Driver Australia Master Trust
(incorporated with limited liability in Australia with ACN 000 341 533)

as Issuer

for the issuance of the

A\$11,200,000 Series 2016-3 Class A Notes

issued in registered form pursuant to the

A\$3,000,000,000 Programme for the Issuance of Notes

These Final Terms are issued to supplement the information in relation to the issue of Class A Notes by Perpetual Corporate Trust Limited in its capacity as trustee of the Driver Australia Master Trust under the A\$3,000,000,000 Programme for the issuance of Notes (the "**Programme**").

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. Capitalised terms not otherwise defined herein shall have the meaning specified in the Conditions of the Class A Notes. All references in these Final Terms to numbered Conditions are to be read as reference to the respective Conditions of the Class A Notes.

Solely for the purpose of each manufacturer's product approval process, the target market assessment in respect of the Class A Notes has led to the conclusion that: (i) the target market for the Class A Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Class A Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Class A Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Class A Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

1	Issue Price:	A\$11,200,000
2	Initial Series 2016-3 Class A Note Issue Date:	25 November 2016
3	Further Issue Date:	25 June 2018
4	First Payment Date with respect to the Further Notes of Series 2016-3 Class A Notes subject to these Final Terms:	25 July 2018
5	Class A Series Number:	2016-3

6	Tranche Number:	18
7	Aggregate Nominal Amount of Further Notes subject of these Final Terms:	AUD11,200,000
8	Aggregate Nominal Amount of Series 2016-3 Class A Notes (including the Notes subject of these Final Terms):	AUD67,800,000
9	Maximum Issuance Amount of Series 2016-3 Class A Notes:	AUD 200,000,000
10	Series 2016-3 Class A Notes Interest Rate:	1 month BBSW plus the Margin as set out in Condition 8.3
11	Series 2016-3 Class A Notes Factor (Condition 7.1(c))	The calculation of the Notes Factor is described in the relevant definition.
12	Amount on which interest is to be paid on the Payment Date the date of these Final Terms (Condition 9.1):	AUD56,600,000
13	Margin (Condition 8.3):	0.95 per cent. <i>per annum</i> (as amended in accordance with Condition 9.5).
14	Series 2016-3 Class A Revolving Period Expiration Date:	Payment Date falling in June 2019 (but excluding) (or as extended in accordance with Condition 9.5).
15	Series 2016-3 Class A Scheduled Repayment Date (Condition 9.4):	Payment Date falling in February 2023 (or as extended in accordance with Condition 9.5 as a consequence of the extension of the Series 2016-3 Class A Revolving Period Expiration Date)
16	Series 2016-3 Class A Final Maturity Date (Condition 9.4):	Payment Date falling in August 2027 (or as extended in accordance with Condition 9.5 as a consequence of the extension of the Series 2016-3 Class A Revolving Period Expiration Date)
17	Settlement information:	Delivery against payment
18	ISIN Code	AU3FN0036620
19	Admission to trading and total expenses:	Application has been made for the Series 2016-3 Class A Notes subject of these Final Terms to be admitted to trading on the regulated market of the Australian Securities Exchange with effect from after the Initial Issue Date. The total expenses related to the

		admission to trading will amount to Nil.
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