

19 June 2018



ASX Announcement

MOQdigital secures exclusive contract to supply Services and Solutions to Enzen Australia.

- MOQdigital has entered into a contract with Enzen Australia to design, build and operate a customised infrastructure platform for Enzen Australia.
- Enzen Australia is part of the Enzen Group, an international provider of consulting, technology, engineering and innovation services to the Energy and Water industries.
- Enzen Australia has selected MOQdigital as its exclusive partner for infrastructure platforms for this contract.

MOQdigital is pleased to announce that it has entered into an exclusive contract with Enzen Australia to design, build and operate a customised infrastructure platform for Enzen Australia to service the defined requirements of Enzen Australia to support outcome delivery for one its key strategic clients.

The contract commences immediately and has an initial term of 5 years, with 3 options to extend the term by one year (at Enzen's option).

The estimated contract value for MOQdigital over the 5 year term is \$12M and over a term of 8 years, assuming Enzen extends the term of the contract, is \$15M.

Commenting on this strategic win, Joe D'Addio, MOQ Limited CEO said:

"We are obviously delighted to have been awarded such a significant contract, particularly as the engagement capitalises on what are core skills and services for

our integration business. Additionally, approximately 70% of the potential value over the contract period (inclusive of the additional extension periods) consists of recurring revenue for MOQdigital.

Importantly, we have established a relationship with Enzen Australia whose offering and service set is very complementary to MOQdigital's. We believe that there is great potential to grow this partnership by initially delivering an exceptional outcome for Enzen, and also exploring other joint opportunities."

Dileep Viswanath, the CEO of Enzen Australia commented, "The Enzen philosophy is one of continuous, high-quality delivery and exceptional value for our customers in the energy and power sectors. A key factor in Enzen's success is partnering with highly-capable organisations that, not only have the skill level and capacity to deliver complex work programs, but also share common values with Enzen centred around people, culture and the delivery of positive customer outcomes. We believe MOQdigital is a great fit for Enzen in meeting our high standards as well as delivering consistent value for our customers."

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