

# Successful completion of NZ\$100m bookbuild

Auckland, New Zealand | Redmond, Washington, USA - 19 June 2018

Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, 'Pushpay' or 'the Company') is pleased to advise the bookbuild for Eliot Crowther's NZ\$100 million sell down has been successfully completed, with all shares held by Mr Crowther's associated interests being sold, at the clearing price of NZ\$4.04 per share. The book was oversubscribed with all bids subject to scaling.

The bookbuild was conducted by Deutsche Craigs Limited<sup>i</sup>, as manager and underwriter. The bookbuild was well supported, attracting bids from 19 institutional investors across New Zealand, Australia and the US.

Pushpay's CEO, Chris Heaslip said, "The success of the bookbuild demonstrates strong support for Pushpay and understanding of our business proposition from a global perspective. The high level of interest and support assisted in delivering a successful outcome for the Company, our existing shareholders and new shareholders. The bookbuild attracted a number of high quality institutional investors, and the support received is testament to Pushpay's business proposition, execution to date and future prospects.

"Pushpay would like to thank Deutsche Craigs for their assistance in bringing the process to a successful conclusion and welcome a large number of new shareholders to the Company."

## ***Indicative sell down timetable***

Conduct bookbuild for underwritten sell down: 18-19 June 2018

Resume trading and announce completion of bookbuild: 19 June 2018

Settlement for transfer of sell down shares on the NZX and ASX register: 21 June 2018

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## About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, to the faith sector, non-profit organisations and education providers in the US, Canada, Australia and New Zealand. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Pushpay receives funding from Callaghan Innovation to help cover the commercialisation of innovation.

Pushpay is an award-winning company, team and product. For more information visit [www.pushpay.com/investors/awards](http://www.pushpay.com/investors/awards).

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