

19th June 2018

ASX Announcement
ETHERSTACK PLC [ASX:ESK]
("Etherstack" or the "Company")

ESK Announces Two Defence Sector Wins, totalling US\$2.1m

Etherstack plc is pleased to announce the signing of two new contracts to supply equipment, technology and ongoing services to the defence sectors of two undisclosed countries.

The combined contracted revenue from both contracts is US\$2.1m, which will be substantially recognised this financial year.

Further orders and revenue from both clients are expected in the 2019 financial year based on the performance of the existing orders. The Company has a 31st December financial year end.

Anna Squires, Etherstack's European Commercial Director, said "The timing of these wins after the recent release of our new tactical product line is very pleasing. It shows that within the defence sector Etherstack can successfully complement our traditional waveform licensing and services model with high value finished end products".

Etherstack CEO, David Deacon said "We are pleased to have added two new defence sector customers to our growing international client base. The solution sets selected by these clients reinforce our confidence that we are building the right products for this demanding market".

Enquiries

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.