

ASX RELEASE

18 June 2018

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded the Deakin Law School Building Contract

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') wishes to advise it has been awarded a \$110 million contract to design and build the new Deakin Law School building at the Burwood Campus.

The project will deliver a nine level building that will provide 20,000 square metres of teaching and learning spaces, student support and wellbeing spaces, staff workspaces and basement car parking.

The building will incorporate a number of environmentally sustainable features include rooftop solar panels, high efficiency HVAC and lifts and rainwater harvesting, in addition to glare control systems and a connection to end-of-trip facilities.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

WATPAC LIMITED
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PRESS RELEASE

18 June 2018

Watpac awarded the Deakin Law School Building contract

Watpac Limited ('Watpac' or 'Group') has today announced it has been awarded a \$110 million contract to design and build the new Deakin Law School building at the Burwood Campus.

The project will deliver a nine level building that will provide 20,000 square metres of teaching and learning spaces, student support and wellbeing spaces, staff workspaces and basement car parking.

The building will incorporate a number of environmentally sustainable features include rooftop solar panels, high efficiency HVAC and lifts and rainwater harvesting, in addition to glare control systems and a connection to end-of-trip facilities.

Watpac Limited Managing Director, Martin Monro, said the Group looks forward to delivering its first project for Deakin University.

"Watpac understands the specific requirements of creating modern learning environments that embrace the changing way students engage with learning and we are excited to work with our new client in delivering this innovative building," Mr Monro said.

"The Group has the desirable combination of education sector and sustainability experience having delivered almost \$1 billion of education infrastructure since 2016 underpinned by our commitment to environmentally sustainable design and building practices."

With site works scheduled to commence later this month, Watpac Construction Victoria State Manager Nick Pavlovic said the Watpac project team was well-placed to deliver a leading education facility at Deakin University's Burwood Campus.

"Thanks to our integrated approach to design and construction, and our diverse experience in the education sector, this state-of-the-art facility will provide Deakin with an exceptional learning space for years to come," Mr Pavlovic said.

"We anticipate peak workforce numbers to reach 230 people and estimate the project will be completed by mid-2020."

Architect-designed by Woods Bagot with innovative features to enhance the student experience, the building will also accommodate the interactive nature of modern learning. The project will provide a hub for meeting, learning, networking, student wellbeing and student services that caters to the needs of next generation learners beyond the classroom. This holistic approach is intended to create a vibrant and engaging interactive campus for students.

The Group's national portfolio includes a diverse mix of education projects including the Victorian New Schools PPP in Victoria and the Queensland Schools PPP in South East Queensland, in addition to specialised university buildings including Port Macquarie's Charles Sturt University Campus and the University of New South Wales Joint Health Education Facility.

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In Victoria, Watpac is delivering the Casey Hospital Expansion, Union Tower and the Jewish Care St Kilda Road Senior Living and Community Precinct. This builds on the Group's recent completion of the Reserve Bank of Australia's National Banknote Site in outer Melbourne.

- ENDS -

For further information: Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453.
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442.

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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