



Boart Longyear Limited
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15 June 2018

UNMARKETABLE PARCEL SHARE SALE FACILITY

BOART LONGYEAR LIMITED (**ASX: BLY**) – In accordance with the Unmarketable Parcel Share Sale Facility (**Facility**) announced on 18 April 2018, Boart Longyear would like to advise that it has sold a total of 26,749,104 ordinary shares for 3,465 participating shareholders, with the volume weighted average price of shares sold in the Facility being A\$0.0110. All shares were sold on market in the normal course without requiring additional investment from Centerbridge.

Proceeds from the sale of shares are expected to be remitted to participating shareholders on Monday 18 June 2018, using the payment method recorded for each shareholder. Transaction confirmation statements are also expected to be sent to participating shareholders on that date, in accordance with the shareholders' nominated communication preference.

Participating shareholders requiring further information should contact the Boart Longyear Information line by telephone on 1800 781 633 (within Australia) or +61 1800 781 633 (from outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday.

About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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