

ASX RELEASE

14 June 2018

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac wins Adelaide Airport Terminal Expansion Project

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') wishes to advise it has been appointed to deliver the Construction Management contract for the Adelaide Airport Terminal Expansion, a significant portion of Adelaide Airport Limited's \$165 million project.

The project will support forecast passenger growth to 2029 and will include major expansion and refurbishment works of the existing terminal. More specifically, the scope of works includes expanding the international inbound passenger processing and baggage claim facility, immigration facilities, a new retail concourse and provision for international airline lounges.

Associated works include demolition, services relocations, landside works and airside fencing, civil works, landscaping and construction of entry roadways. Site works will commence next month and the project is anticipated to be completed in 2021.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



PRESS RELEASE

14 June 2018

Watpac wins Adelaide Airport Terminal Expansion project

Watpac Limited ('Watpac' or 'Group') today announced it has been appointed to deliver the Construction Management contract for the Adelaide Airport Terminal Expansion, a significant portion of Adelaide Airport Limited's \$165 million project.

The project will support forecast passenger growth to 2029 and will include major expansion and refurbishment works of the existing terminal.

Watpac Limited Managing Director, Martin Monro, said the project award reinforced the Group's capabilities for delivering projects within live and sensitive environments.

"The Adelaide Airport Terminal Expansion project builds on our extensive aviation experience across Australia and reaffirms our expertise in delivering complex projects in sensitive environments, which require meticulous planning and stakeholder engagement to ensure minimal disruption to day-to-day operations," Mr Monro said.

"The Group is pleased to be working with Adelaide Airport Limited to deliver this important expansion to ensure the airport's ongoing role as one of South Australia's most significant economic precincts."

Watpac Construction South Australia State Manager, Tim Tape, said the team looked forward to once again working with valued client Adelaide Airport Limited.

"Watpac has built a strong relationship with Adelaide Airport Limited having delivered the \$76 million Adelaide Airport Landside Infrastructure project in 2013, and undertaking the subsequent infrastructure services corridor works and demolition of the original International Terminal Building," Mr Tape said.

"The project will benefit from the extensive experience Watpac's local South Australian team has gained by delivering major projects throughout Adelaide, as well as our comprehensive network of local trade partners.

"We anticipate the workforce to reach 200 people at peak construction."

The major upgrade works also include expanding the international inbound passenger processing and baggage claim facility, international arrivals duty free and passenger and immigration facilities, retail tenancies and the international gate lounge and duty free areas.

In addition, Watpac will deliver a new retail concourse with passenger facilities and amenities, and provision for Virgin Australia's domestic lounge and other international airline lounges.

Associated works include demolition of Aviation House, services relocations, landside works and airside fencing, civil works, landscaping and construction of entry roadways.

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



Site works will commence next month and the project is anticipated to be completed in 2021.

Locally the Group is currently building residential project EI8HT South Esplanade in Adelaide's prestigious beachside community of Glenelg, and Kodo, the city's tallest residential tower.

Nationally Watpac is delivering a number of major projects including the Military Vehicle Centre of Excellence and North Queensland Stadium in Queensland, numerous Explosive Ordnance Logistics Reform Programs with the Department of Defence across New South Wales and Victoria, and the recently announced Hornsby Kuring-gai Hospital Stage 2 and Medical Imaging building project in New South Wales.

- ENDS -

For further information: Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442.

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au

