

13 June 2018 ASX RELEASE

AQUABOTIX SIGNS US NAVY COOPERATIVE AGREEMENT

- Aquabotix enters into a special purpose Cooperative Research and Development Agreement ("CRADA") with the United States Naval Undersea Warfare Center ("NUWC")
- Enables Aquabotix to access the NUWC Narragansett Bay Test Facility to test and demonstrate SwarmDiver[™] to the U.S. Navy and others

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") today announces that it has executed a special purpose Cooperative Research and Development Agreement ("CRADA") with the United States Naval Undersea Warfare Center ("NUWC") Division Newport.

Division Newport of NUWC is a Federal laboratory of the United States Department of Navy whose substantial purpose is the performance of research, development, and engineering. Under the CRADA signed between Aquabotix and the U.S. Navy, Aquabotix will gain access to the Narragansett Bay Test Facility ("NBTF"), including its ranges and personnel, to test and demonstrate Aquabotix's SwarmDiverTM product and other relevant technologies for this United States Naval laboratory and other interested parties.

Whitney Million, Aquabotix's CEO, commented, "We are honored to be co-operating with the United States Navy and believe that SwarmDiverTM can be a game changer for the U.S. and allied naval operations."



Approximately 25 SwarmDivers[™] remotely operated for a demonstration of swarming capabilities in a linear format.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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