Drilling Report



May 2018

Monthly Drilling Report

Release Date: Wednesday 6 June 2018

During the month of May, Senex completed drilling on the Gemba-1 gas exploration well in the South Australian Cooper Basin, concluding the drilling program for FY18.

Gemba-1 gas exploration well (PEL 516: Senex 100% and operator) **South-west Cooper Basin, South Australia**

The Gemba-1 gas exploration well is located on the south-west margin of the Allunga Trough, a proven gas fairway, approximately 37 kilometres south west of the Moomba Oil and Gas Processing Facility (see figure 1).

Designed to evaluate the gas potential of the low-permeability intra-Patchawarra sandstones, the well successfully intersected gas in the target zones with volumes ahead of pre-drill expectations. The well was extended to a total depth of 2,795 metres (from 2,685 metres) given encouraging gas shows in the Dullingari group, representing a potential new gas play.

Senex is currently developing a fracture stimulation and testing program for the evaluation of Gemba-1, targeted for early FY19.

DRILLING FOR THE MONTH ENDED 31 MAY 2018

Well details	Working interest *Operator		Status of operations		Horizon targets
Gemba-1 PEL 516 Exploration well South Australia Cooper Basin	SXY*	100%	Spud date:	1200 (CST) 01/06/2018 23/04/2018 2,795 metres MD 2,685 metres MD Cased and suspended	Intra-Patchawarra Formation

FURTHER INFORMATION

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ABOUT SENEX

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.

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Figure 1: Map of a section of the South Australian Cooper Basin including location of Gemba-1

