

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------------------|
| Name of entity | Silver Heritage Group Limited |
| ABN | 74 604 188 445 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---------------------|----------------------|
| Name of Director | Matthew Dylan Hunter |
| Date of last notice | 09 March 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | 1. Securities are held by M & M Hunter Pty Ltd as trustee for the Hunter Family Superannuation Fund being an entity that Matthew Hunter controls and is a beneficiary of. 2. Securities are held by Rivendell Capital Pty Ltd. Mr Hunter is a director and shareholder of Rivendell Capital Pty Ltd. |
| Date of change | 04 June 2018 |

+ See chapter 19 for defined terms.

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| No. of securities held prior to change | 7,626,427 being: 7,544,407 shares held by Matthew Dylan Hunter, and; 82,020 shares held by M & M Hunter Pty Ltd as trustee for the Hunter Family Superannuation Fund. Upon issue of the shares as described in part 2 below Mr Hunter, via Rivendell Capital Pty Ltd (a company that Mr Hunter is both director and shareholder of) will hold 5,086,400 fully paid ordinary shares. |
| Class | Ordinary Shares |
| Number acquired | Nil – Transfer between entities controlled by Mr Hunter |

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|---|--|
| Number disposed | Nil – Transfer between entities controlled by Mr Hunter |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$279,143- |
| No. of securities held after change | 7,626,427 being: 82,020 shares held by M & M Hunter Pty Ltd as trustee for the Hunter Family Superannuation Fund; and 7,544,407 shares held by Rivendell Capital Pty Ltd. Upon issue of the shares as described in part 2 below Mr Hunter, via Rivendell Capital Pty Ltd (a company that Mr Hunter is both director and shareholder of) will hold 5,086,400 fully paid ordinary shares. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off Market transfer between entities controlled by Mr Hunter. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | Mr Hunter is a director and shareholder of Rivendell Capital Pty Ltd, a company that is a party to a consultancy agreement with OCP Asia (Hong Kong) Limited and OCP Asia (Singapore) Pte Limited dated 30 March 2016. The parties to the agreement have further agreed (on 08 March 2018) that upon maturity of the Bonds provided to the Company by OL Master (Singapore Fund 1) Pte Limited, Orchard Landmark II (Singapore Fund 1) Pte Limited and Madison Pacific Trust Limited (Security Trustee), Rivendell Capital Pty Ltd will be transferred shares in consideration for services rendered. The Bonds mature on 25 August 2019. |
| Nature of interest | Mr Hunter is a director and shareholder of Rivendell Capital Pty Ltd. |

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| Name of registered holder (if issued securities) | Rivendell Capital Pty Ltd |
| Date of change | Anticipated to be 25 August 2019 |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Refer Part 1 above. |
| Interest acquired | 5,086,400 fully paid ordinary shares |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | To be determined upon date of transfer. Applying the closing price of shares as at 04 June 2018 (being \$0.05) the consideration would equate to \$254,320-. |
| Interest after change | As stated in part 1 |

Part 3 – +Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.