

EVANS & PARTNERS
**GLOBAL
DISRUPTION
FUND**

5 June 2018

Evans & Partners Global Disruption Fund (Fund) Portfolio

Please find below the portfolio holdings for the Fund as at the last quarter end (31 March 2018).

Amazon.com Inc	7.4%	Salesforce.com Inc	3.5%
Alphabet Inc	7.3%	Wirecard AG	3.4%
Microsoft Corp	7.3%	Nintendo Co Ltd	3.2%
Alibaba Group Holding Ltd	6.9%	ASML Holding NV	3.2%
Tencent Holdings Ltd	6.1%	Netflix Inc	3.2%
Activision Blizzard Inc	5.2%	Adobe Systems Inc	2.9%
Baidu Inc	5.2%	Aptiv PLC	2.8%
Zillow Group Inc	4.6%	Nvidia Corporation	2.6%
Facebook Inc	4.3%	Palo Alto Networks Inc	2.4%
PayPal Holdings Inc	3.8%	Cash*	14.6%

Note: Figures may not add to 100% due to rounding. *Cash is held predominantly US dollar accounts.

For further information, contact:

Fleur Jouault
GRACosway
0405 669 632