

**Bounty Holdings New Zealand Limited**

C/- Russell McVeagh  
The Vero Centre, Level 25  
48 Shortland Street, Auckland 1010  
New Zealand

1 June 2018

**Tegel Group Holdings Limited**

100 Carlton Gore Road  
Newmarket  
Auckland 1023  
New Zealand

cc **The Takeovers Panel**  
Level 3, Solnet House  
70 The Terrace  
PO Box 1171  
Wellington 6011  
By email: [takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)

cc **NZX Limited**  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
By email: [announce@nzx.com](mailto:announce@nzx.com)

cc **ASX Limited**  
20 Bridge Street  
NSW 2000  
Sydney  
Australia  
By email: [maogroup@asx.com.au](mailto:maogroup@asx.com.au)

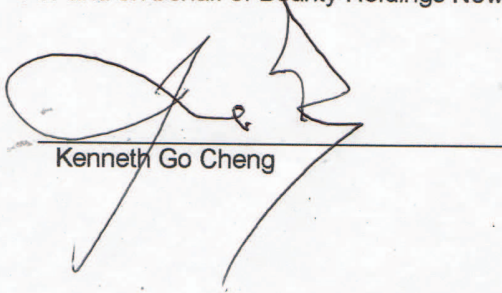
**NOTICE OF ACQUISITION PURSUANT TO RULE 36 OF THE TAKEOVERS CODE**

We refer to Bounty Holdings New Zealand Limited's takeover offer for all of the fully paid ordinary shares, and all of the performance rights granted under the equity settled share based incentive plan for senior managers and eligible employees, in Tegel Group Holdings Limited dated 28 May 2018 ("**Offer**").

Bounty Holdings New Zealand Limited hereby gives notice pursuant to rule 36 of the Takeovers Code that on 1 June 2018 it acquired in aggregate 6,446,107 fully paid ordinary shares in Tegel Group Holdings Limited other than under the Offer at a weighted average price of \$1.16 per ordinary share.

*[Signature page follows]*

For and on behalf of Bounty Holdings New Zealand Limited by:



Kenneth Go Cheng