



Notification of dividend / distribution

Update Summary

Entity name

PENDAL GROUP LIMITED

Security on which the Distribution will be paid

PDL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday June 4, 2018

Reason for the Update

Announcement of DRP VWAP and applicable exchange rates for dividend payment

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PENDAL GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

28126385822

1.3 ASX issuer code

PDL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of DRP VWAP and applicable exchange rates for dividend payment

1.4b Date of previous announcement(s) to this update

Thursday May 10, 2018

1.5 Date of this announcement

Monday June 4, 2018

1.6 ASX +Security Code

PDL



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday March 31, 2018

2A.4 +Record Date

Friday May 25, 2018

2A.5 Ex Date

Thursday May 24, 2018

2A.6 Payment Date

Monday July 2, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.22000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Currency conversions are based on the forward exchange for New Zealand Dollars and Pounds Sterling after the Record Date following confirmation of the security holdings from the Company's share registry.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar	NZD 0.23819400
GBP - Pound Sterling	GBP 0.12493800

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD1.0827
GBP0.5679

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.22000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

15.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03300000

3A.5 Percentage amount of dividend which is unfranked

85.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.18700000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The whole of the unfranked amount of the dividend will be conduit foreign income. See section 3A.7.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday May 28, 2018 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday May 28, 2018

End Date

Friday June 1, 2018

4A.5 DRP price calculation methodology

The arithmetic average (rounded to the nearest cent) of the daily volume weighted average market price per share (rounded to four decimal places) sold on the ASX during the five trading days commencing on the first trading day following the record date.

4A.6 DRP Price (including any discount):

AUD 9.69000

4A.7 DRP +securities +issue date

Monday July 2, 2018

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://www.pendalgroup.com/wp-content/uploads/2015/02/PDR-Plan-May-2018-FINAL.pdf>

4A.13 Further information about the DRP

473,036 ordinary shares will be issued on 2 July 2018 to satisfy DRP entitlements.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary