

Dexus (ASX:DXS)

ASX release



1 June 2018

Settlement of the remaining interest of Southgate Complex, Melbourne

Dexus announces that late yesterday afternoon it settled on the sale of its remaining 50% interest of Southgate Complex, Melbourne.

The sale proceeds will initially be used to repay debt and will progressively fund projects in Dexus's pipeline of development opportunities.

The transaction was previously announced to the Australian Securities Exchange on 8 August 2016.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$26.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.1 billion of office and industrial properties. We manage a further \$13.4 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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