

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Mercury completes share buyback programme

1 June 2018 – Mercury NZ Limited announced on 2 May 2018 that it would undertake an on-market share buyback programme to purchase up to 20 million ordinary shares for an aggregate purchase price of up to \$50 million.

Mercury has now completed that on-market share buyback programme. Mercury acquired 15,592,313 of its ordinary shares under the programme for total consideration of NZ\$50 million or NZ\$3.20671 per share.

For further information:

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. www.mercury.co.nz

