

# **Completion of Asia Escape Holidays Acquisition**

## 31 May 2018

Helloworld Travel Limited (HLO) has today announced that it has completed the acquisition of a controlling stake in Asia Escape Holidays, a fast growing outbound travel wholesaler based in Perth, as announced on 10 May 2018.

Andrew Burnes, CEO and Managing Director of Helloworld Travel Limited said "We are excited about the acquisition as it complements our existing wholesale range. Importantly it provides us with the ability to offer a greater mid-haul all-inclusive package range and speed to market to compete in the growing package and impulse buying market for travel throughout the Asia Pacific region."

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#### **About Helloworld Travel Limited**

- Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail travel networks, destination management services (inbound), air ticket consolidation, wholesale travel services, corporate travel management services and online operations.
- HLO has over 2000 staff located in Australia, New Zealand, Fiji, the USA, Asia, India and UK/Europe and over 2300 members of its travel agency networks in Australia and New Zealand.
- Helloworld Travel is the proud naming rights partner of Volleyball Australia and the *Helloworld Travel Volleyroos* men's and women's national teams.

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