

JC INTERNATIONAL GROUP LIMITED – ANNUAL GENERAL MEETING

31 MAY 2018

CEO'S ADDRESS – YONGHONG TANG

Dear Valued Shareholders:

Over the past year, JC International Group Limited achieved a number of significant milestones and achievements. As we capitalise on the Chinese government's "One Belt One Road" initiative to support company growth, JCI increased the number of its contracts by 10 percent from 2017, and we strengthened our relationships with high profile State-Owned Enterprises by securing repeat contracts.

In 2017, JCI's focus centred on expanding into international markets and strict cost management, and we are pleased to report we have achieved success against both metrics. During the year, we secured five new contracts in Algeria, Malaysia and Bangladesh, with the total value of active contracts reaching \$186.6 million as of the end of December 2017. Combining this with our adherence to cost management, JCI reported an increase in revenue, to \$77 million in 2017, up 13 percent year-on-year. Our after-tax profit for the year was \$7 million, mainly due to a reduction in government subsidies. JCI's net assets increased to \$45.5 million as at 31 December 2017, compared to \$36.6 million the year before.

In 2017, JCI continued to develop its presence in the Malaysian market while also securing repeat clients. In particular, we secured two contracts for the Kuantan Joint Steel Wire Project, part of the high-profile Kuantan Industrial Park. The appointment of JCI for a subsequent contract is a testament to our high level of service and project delivery.

JCI also built on its reputation as a leading labour hire and workforce solutions company. In Algeria, we secured three very different infrastructure contracts, including a college town project as well as a metal processing plant. JCI first entered Algeria in 2012, and since then we have continued to strengthen our in-market presence, with Algeria now being the largest market for the Company. The total value of our contracts is worth approximately \$66 million as of April this year.

2017 also saw JCI sign its largest contract by dollar value. In July, we signed a \$40 million contract for Phase II construction for the Padma Water Treatment Plant project in Dhaka, Bangladesh. Given JCI also assisted in Phase I, we were pleased to continue our involvement in this major project, which is expected to service major areas in the capital of Bangladesh and provide much needed infrastructure.

As part of growing our international presence, as well as diversifying our geographic

markets, JCI laid foundations for its entry into the Indonesia. We are in active discussion with a number of enterprises in the market and look forward to updating shareholders about the progress in 2018.

Closer to Australia, in early 2017, we announced a partnership with leading workforce solutions provider Anderson's, and we will continue to engage Australian companies to identify potential and suitable acquisition opportunities.

In late 2017, JCI announced its maiden dividend and Dividend Reinvestment Plan. We have been pleased with the positive response, and I want to take this opportunity to thank shareholders for their participation.

In 2018, JCI aims to build on the successes and continue the strong momentum from 2017. We remain committed to our vision of becoming a leading 'one stop' workforce solutions provider and tapping into the enormous potential of China's "One Belt One Road" for new projects. As we continue to focus on international markets, we will also strengthen our relationships with Chinese State-Owned Enterprises to ensure we are well positioned for upcoming opportunities. With our strong forward order book and our project tender value reaching A\$396 million, we are optimistic about the opportunities that lie ahead of us.

Lastly, I would like to thank our shareholders for their support and while we have been pleased with the progress JCI has made in its various geographic markets, we look forward to updating investors and shareholders on further success and achievements.