

JC INTERNATIONAL GROUP LIMITED – ANNUAL GENERAL MEETING

31 MAY 2018

CHAIRMAN'S ADDRESS – JOHN DIXON

Good afternoon, my name is John Dixon and I am the Chairman of JC International Group. On behalf of my fellow board members and our shareholders, I am pleased to welcome you to JC International's Annual General Meeting.

For JC International 2017 was a year in which JCI expanded and grew its presence across the globe. It did so by continuing to supply high quality well trained and selected construction, trades and labour people to major work sites of blue chip companies.

We have been pleased with the progress made in the year - as of the end of December, the Company's active contract value was A\$186.6M, and we now have an in-market presence in a diverse range of countries, from China to Malaysia, Algeria and Bangladesh.

The year saw JCI grow its number of clients. We now count Fortune 500 companies such as China Railway Construction Engineering Group, China Metallurgical Group and SINOCONST – one of China's earliest established state-owned enterprises – among our much valued clients. We are confident that 2018 will see us continue this upward momentum in growth as we build on our reputation as a leading 'one stop' provider of safe working people engaged in the provision of workforce solutions.

JCI also experienced a number of multinational customers become repeat customers. Not only is this a testament to our capabilities, but it is also a validation of our high level of service and competitiveness on the global construction stage. It also puts us in a strong position for the successful tendering of new projects.

Importantly, for shareholders, during the year, JCI continued its strategic move to diversify operations and enter related new markets. We made strong progress on this front in 2017 - 80 per cent of our projects are now from outside China. As part of these activities, we entered into the Indonesian market, and we are already in active discussion with a number of domestic enterprises and we look forward to updating shareholders on our progress here with the success that will come by gaining new business contracts.

I would now like to provide a number key operational highlights and milestones which occurred during the year. Our Managing Director John Tang will provide more information about these, soon.

Highlights

- We continued to achieve success in the Malaysian market. In particular, we secured repeat contracts for our work under the high profile Kuantan Industrial

Park. To be appointed a subsequent contract in Malaysia is a true validation of JCI's high level of service and quality.

- We expanded our presence in Algeria with new three new contracts in the country. Since entering the market in 2012, we have managed to scale up our operations and the country is now the largest market for JCI by contract value, with the total value of contracts totaling \$66 million as of April 2018.
- We secured a \$40 million project in Bangladesh – the largest contract by dollar value for JCI. The project is a critical water treatment facility and will be service Dhaka, the capital and largest city in the country.
- We continued our commitment to the Jiancheng Occupational Training School. We are pleased to report that as of the end of 2017, the Training School has provided training to more than 15,000 workers and safely dispatched them to projects across the globe. We are pleased to see continued demand for our skilled graduates for international projects.

With 2018 underway, we are excited about the opportunities both with and ahead of us. In February, we announced the establishment of a subsidiary in China, which we will use as a pilot opportunity to explore a new potential real estate business model. Our learnings here may lead to a broader roll out into international markets, and we will update the market accordingly. Not only does this move represent the first step in diversifying our business model in related areas of existing operations, but it will also help enhance existing staff retention programs. Ultimately, we aim to provide profitable growth and greater shareholder value from this strategic move.

As we build on our successes from 2017, JCI will continue to strengthen its relationships with key construction firms to secure more projects and contract. We will also consider suitable acquisition opportunities to support our strategic growth, and look forward to update shareholders on developments on this front.

I take this opportunity to thank my fellow board members, Managing Director Yonghong Tang and Hok Siew Lee, as well as the entire JCI team for their hard work and dedication. JCI looks forward to building on our achievements in 2017, and continuing to grow shareholder value in the year ahead.

Finally, on behalf of my fellow directors, I would like to thank our shareholders for their continued support of JCI and look forward to providing a positive outcome for the remainder of this financial year and beyond.