



Wisr announces limit increases to personal loan product
Borrower demand, institutional backing and continued operational improvements support this change

Sydney, 30 May 2018 - Neo lender Wisr (ASX:WZR) announced it will increase its personal loan limits following increased borrower demand, strong institutional lender support and continued improvement to loan evaluation.

From today the Company will increase its personal loan limit from \$35,000 up to \$50,000¹, with a comparative interest rate up to 5% p.a. lower than the Big Four Banks².

Loans will be available for any worthwhile purpose over three or five years, with a comparison rate of 9.36% p.a.²³ for borrowers with strong credit rating and with a Wisr personal loan there are no early repayment or exit fees.

Anthony Nantes, Chief Executive Officer, Wisr said “we have never been in a stronger position to help more Australians achieve a fairer financial future. During the past six months we’ve seen increasing borrower demand, continued strong support from institutional lenders and improvements to our lending platform.

“Today’s announcement means creditworthy Australian borrowers now have more choice, to do bigger, more exciting things, and the opportunity to potentially make significant savings through lower interest rates and lower fees when compared to a personal loan from a traditional big bank.”

The move follows a period of strong personal lending growth for the Company. Wisr announced record loan growth earlier this year, with originated loans growing by 42% in FY18 Q3 when compared with the previous quarter. It was the Company’s largest quarter in loan originations since it began in 2014.

During the same period the Company also announced ongoing improvement to its automated loan evaluation platform. The gross annualised loss rate for the loan book up to the quarter ending 31 March 2018 had also been below 2%.

For more information about Wisr personal loans visit www.wisr.com.au

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¹ Excludes any additional fees and charges that may apply, which may reduce the maximum loan amount.

² Rates as of 30 May 2018. All rates are based on a \$30,000 unsecured loan with a 5 year term.

³ WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.



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About Wisr Limited

Wisr is Australia's only ASX listed (ASX: WZR) marketplace lender and a fintech pioneer in the rapidly growing Australian marketplace lending industry. Wisr connects borrowers and investors through its proprietary technology platform, providing innovation into the \$100 billion per annum consumer finance sector. As a technology company we are committed to building products, apps and services to help Australians do more with their money. Our promise is to provide a fair way to financial wellness for all Australians and improved investment outcomes.