



The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

29 May 2018

Daily NTA Estimate

As at the close of business on Monday, 28 May 2018 the unaudited estimate of the Net Tangible Asset (NTA) per unit of MCP Master Income Trust (ASX: MXT) was 2.0082*.

Yours sincerely,

Martin Farr

Senior Corporate Clients Manager

The Investment Objective of MCP Master Income Trust is to provide monthly cash income, low risk of capital loss and portfolio diversification by actively managing diversified loan portfolios and participating in Australia's bank-dominated corporate loan market. The Manager seeks to implement active strategies designed to balance delivery of the Target Return, while seeking to preserve investor capital.

*Source: Mainstream Fund Services. All figures in Australian dollars (AUD) unless specified otherwise. Historical performance is not a reliable indicator of the future performance of the Fund.