

ASX ANNOUNCEMENT

29 May 2018

SPP scale back - clarification

The Company refers to its announcement earlier today with respect to the closing of its share purchase plan offer (SPP).

As disclosed, the SPP closed oversubscribed with more than A\$12.5 million being received in applications. Ultimately the Board has resolved to accept A\$5 million under the SPP, resulting in a scale back of applications by approximately 60% in aggregate.

To clarify the Company's announcement earlier today, the scale back was conducted in accordance with a policy agreed by the Board which was, subject to certain exceptions and anomalies, as follows:

1. shareholders who applied for A\$5,000 or less will be scaled back to the minimum application amount of A\$2,000; and
2. shareholders who applied for between A\$5,000 and A\$15,000 will be scaled back by approximately 60%.

New shares to be issued under the SPP will be issued on Thursday 31 May and holding statements and refunds of subscription monies due to the scale back will be made on or around the same date.

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About Volpara Health Technologies Limited (ASX:VHT)

VHT is a MedTech SaaS company founded in 2009 on research originally conducted at Oxford University. VHT's clinical applications for screening clinics provide real-time feedback on breast density, compression, dose and quality, while its enterprise-wide software, VolparaEnterprise, provides role-specific dashboards and wide-ranging benchmarking analytics to help clinics manage their business more efficiently.

VHT's technology and services have been used by customers and/or research projects in 36 countries and are supported by numerous patents, trademarks and regulatory clearances, including FDA clearance and CE marking. Since its listing on the ASX in April 2016, VHT has raised A\$40 million, including A\$20 million in April and May 2018. VHT is based in Wellington, New Zealand.

Further information about Volpara can be found at <https://volparasolutions.com>

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