

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

AZJ

To: Company Name/Scheme **The Secretary**
Aurizon Holdings Limited
Level 17
175 Eagle Street
Brisbane QLD 4000
PH: (07) 3019 9000
Fax: (07) 3019 0720

ACN: 146 335 622

1. Details of substantial holder

Name and ACN (if applicable) National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder ceased to be a substantial holder on 23/05/2018

The previous notice was given to the company on 22/05/2018

The previous notice was dated (d/m/y) 17/05/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
18/05/2018	MLC Investments Limited	Sale	\$889,248.75	203,716	203,716
21/05/2018	Antares Capital Partners Limited	Purchase	\$3,789.24	873	873
22/05/2018	Antares Capital Partners Limited	Sale	\$7,631.66	1,775	1,775
18/05/2018 to 23/05/2018	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
23/05/2018	National Australia Bank Limited	Stock Borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	2,510,000	2,510,000
23/05/2018	National Australia Bank Limited	Stock Borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	57,000	57,000
23/05/2018	National Australia Bank Limited	Stock Borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	24,000	24,000

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060

Signature

Name	Penny MacRae	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 28/05/2018

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Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients (v) CARE SUPER PTY LTD	National Australia Bank Limited and AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED (b) UBS SECURITIES AUSTRALIA LTD (d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD (e) JP MORGAN SECURITIES AUSTRALIA LIMITED (f) CREDIT SUISSE
Transfer dates	18/5/2018 to 23/5/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	18/5/2018 to 23/5/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

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Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
18/05/2018	Collateral Return Security		-14534	ORD	(f)
18/05/2018	Collateral Return Security		-4610000	ORD	(e)
18/05/2018	Collateral Settle Sec Loan		6000000	ORD	(e)
18/05/2018	Collateral Return Security		-735000	ORD	(d)
18/05/2018	Collateral Settle Sec Loan		4500000	ORD	(d)
18/05/2018	Collateral Return Security		-4500000	ORD	(d)
18/05/2018	Collateral Return Security		-2000000	ORD	(b)
18/05/2018	Collateral Return Security		-4500000	ORD	(b)
18/05/2018	Collateral Return Security		-3000000	ORD	(b)
18/05/2018	Collateral Return Security		-1500000	ORD	(b)
18/05/2018	Collateral Return Security		-1000000	ORD	(b)
18/05/2018	Collateral Settle Sec Loan		12000000	ORD	(b)
21/05/2018	Collateral Return Security		-1500000	ORD	(e)
21/05/2018	Collateral Settle Sec Loan		4000000	ORD	(e)
21/05/2018	Collateral Return Security		-4000000	ORD	(e)
21/05/2018	Collateral Return Security		-815000	ORD	(d)
21/05/2018	Collateral Settle Sec Loan		4000000	ORD	(d)
21/05/2018	Collateral Return Security		-4000000	ORD	(d)
21/05/2018	Collateral Return Security		-12000000	ORD	(b)
21/05/2018	Collateral Settle Sec Loan		12000000	ORD	(b)
22/05/2018	Collateral Settle Sec Loan		2696000	ORD	(e)
22/05/2018	Collateral Settle Sec Loan		4000000	ORD	(d)
22/05/2018	Collateral Return Security		-3545000	ORD	(d)
22/05/2018	Collateral Settle Sec Loan		300000	ORD	(d)
22/05/2018	Collateral Settle Sec Loan		120000	ORD	(d)
22/05/2018	Collateral Return Security		-1200000	ORD	(b)
22/05/2018	Collateral Return Security		-10600000	ORD	(b)
22/05/2018	Collateral Settle Sec Loan		12000000	ORD	(b)
23/05/2018	Settle Sec Loan		450000	ORD	(a)
23/05/2018	Collateral Return Security		-128000	ORD	(a)
23/05/2018	Collateral Return Security		-464000	ORD	(a)
23/05/2018	Collateral Return Security		-2085466	ORD	(f)
23/05/2018	Collateral Settle Sec Loan		305000	ORD	(f)
23/05/2018	Collateral Return Security		-436500	ORD	(e)
23/05/2018	Collateral Return Security		-1500000	ORD	(e)
23/05/2018	Collateral Return Security		-815000	ORD	(e)
23/05/2018	Collateral Return Security		-2500000	ORD	(e)
23/05/2018	Collateral Return Security		-390000	ORD	(e)
23/05/2018	Collateral Return Security		-1562500	ORD	(e)
23/05/2018	Collateral Return Security		-710000	ORD	(e)
23/05/2018	Collateral Return Security		-2696000	ORD	(e)
23/05/2018	Collateral Return Security		-455000	ORD	(d)
23/05/2018	Collateral Return Security		-300000	ORD	(d)
23/05/2018	Collateral Return Security		-120000	ORD	(d)
23/05/2018	Collateral Settle Sec Loan		4500000	ORD	(d)
23/05/2018	Collateral Return Security		-4500000	ORD	(d)

23/05/2018 Collateral Settle Sec Loan
23/05/2018 Collateral Return Security

5000000 ORD (b)
-5000000 ORD (b)

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Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
23/05/2018	Settle Sec Loan		450000	ORD	(v)

APPENDIX 2 – AZJ

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Deutsche Securities Australia Limited
Transfer dates	18 May 2018 to 23 May 2018
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 28/05/2018

Penny MacRae, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INCOME SECURITIES 2 LIMITED

BNZ INCOME SECURITIES LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CBC HOLDINGS LIMITED (IN LIQUIDATION)

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INVIA CUSTODIAN PTY LIMITED

JBWERE (NZ) PTY LTD

JBWERE LIMITED

LIMEHOUSE INVESTMENTS PTY LIMITED

MEDFIN AUSTRALIA PTY LIMITED

MERITUM FINANCIAL GROUP PTY LTD

MERITUM FINANCIAL PLANNING PTY LTD

MLC ALLIANCE HOLDINGS PTY LIMITED

MLC HOLDINGS LIMITED

MLC INVESTMENTS LIMITED

MLC LIFETIME COMPANY LIMITED

MLC NOMINEES PTY LTD

MLC PROPERTIES PTY. LIMITED

MLC WEALTH MANAGEMENT LIMITED

MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)

MSS MF PTY LTD (IN LIQUIDATION)

MSS MFA PTY LTD (IN LIQUIDATION)

MUDCHUTE PTY LIMITED

NAB ASSET MANAGEMENT LIMITED

NAB ASSET MANAGEMENT SERVICES LIMITED

NAB CAPITAL LLC

NAB EUROPE LIMITED

NAB INVESTMENTS LIMITED

NAB PROPERTIES AUSTRALIA LIMITED

NAB TRUST SERVICES LIMITED

NAB VENTURES PTY LIMITED

NABCAPITAL LEASING (NO.2) PTY LIMITED

NABINVEST (UK) LIMITED

NABINVEST CAPITAL PARTNERS PTY LIMITED

NABINVEST UK RE LIMITED

NABSECURITIES, LLC

NAM NT RAIL PTY LIMITED

NATIONAL AMERICAS HOLDINGS LLC

NATIONAL ASSET MANAGEMENT LIMITED

NATIONAL AUSTRALIA BANK LIMITED

NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED

NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED

NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED (IN LIQUIDATION)

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

NATIONAL AUSTRALIA GROUP (NZ) LIMITED

NATIONAL AUSTRALIA GROUP SERVICES LTD

NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

NATIONAL AUSTRALIA MANAGERS LIMITED

NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED

NATIONAL CAPITAL HOLDINGS I INC.

NATIONAL EQUITIES LIMITED

NATIONAL FUNDING HOLDINGS PTY LTD

NATIONAL HK INVESTMENTS LIMITED

NATIONAL MARGIN SERVICES PTY LIMITED

NATIONAL MARKETS GROUP LIMITED

NATIONAL MORTGAGE SECURITIES, INC.

NATIONAL NOMINEES LIMITED

NATIONAL OBU PTY LIMITED

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT SERVICES LTD

NAUTILUS INSURANCE PTE LIMITED

NAUTILUS NAB LIMITED

NAVIGATOR AUSTRALIA LIMITED

NBA PROPERTIES LIMITED

NMS NOMINEES PTY LIMITED

NULIS NOMINEES (AUSTRALIA) LIMITED

NWMH SUB (CANADA) INC

NWMH SUB LIMITED

PARTOWN PTY. LIMITED

PENNLEY PTY LTD

PFS NOMINEES PTY LIMITED

PLAN AUSTRALIA OPERATIONS PTY. LTD.

PLAN GROUP NOMINEES PTY LTD

PLAN LENDING PTY LTD (IN LIQUIDATION)

PLUM FINANCIAL SERVICES LIMITED

PRESIMA INC.

PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

TASOVAC PTY LIMITED

THE DEEP IN HULL LIMITED

VALEWIN PTY. LIMITED

WEALTHHUB SECURITIES LIMITED

WEALTHHUB SECURITIES NOMINEES PTY LIMITED

WM LIFE AUSTRALIA LIMITED
