

1H18 Operating Update

Sydney, 28 May 2018 – Moelis Australia Limited (“Moelis Australia”) (ASX: MOE) is pleased to provide the following operating update ahead of its Annual General Meeting this morning.

- Expect Underlying EBITDA in the order of \$22 million for 1H18 (an increase of 83% on 1H17), on revenue of approximately \$55 million.
- Expect Underlying Earnings per Share to be 9.4 cents for 1H18 (an increase of 27% on 1H17).
- Strong balance sheet. Current Net Asset position of approximately \$215 million including \$85 million of cash.
- Obtained a business licence in China and hired two China based Asset Management executives.
- Finalising grant of an Australian Credit Licence – an important step in our growing focus on creating credit related Asset Management products.
- Corporate Advisory & Equities performance for 1H18 in line with 1H17 which is pleasing given the strong result in 1H17. Pipeline strong.
- AUM growth for first four months of 2018 approximately \$250 million. AUM at 1 May 2018 approximately \$3.15 billion.
- Strong investment in people, brand and IT systems.

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