

24 May 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager **ASX Structured Products** Level 6, 20 Bridge Street Sydney NSW 2000

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087 Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000 Australia Tel. 61 2-9324 2000

Tel 1800 633 100 Fax +612 9324 2669 sh-aus-warrants-ops@ubs.com

www.ubs.com/instalments

UBS WARRANTS – TERMINATION OF SHARE BUILDERS

UBS AG, Australia Branch ("UBS") is the issuer of WFDSSA, WFDSSE & WFDSSL Series of UBS Share Builders pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the "PDS".

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100

UBS AG, Australia Branch

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart

Scott Hanlon **Executive Director** Director