

4pm New York EST, May 23rd, 2018

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds, as at 05/23/18, cross-listed on ASX issued by iShares Trust. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC ETF	6,900,000	44.8259	309,298,572
IEM	iShares MSCI Emerging Markets ETF	847,350,000	46.1915	39,140,405,656
IHK	iShares MSCI Hong Kong ETF	108,225,000	25.9709	2,810,701,302
IJP	iShares MSCI Japan ETF	345,450,000	61.0675	21,095,763,039
IKO	iShares MSCI South Korea ETF	57,450,000	74.0176	4,252,309,511
ISG	iShares MSCI Singapore ETF	30,250,000	26.6984	807,627,901
ITW	iShares MSCI Taiwan ETF	106,200,000	36.9245	3,921,382,431

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to www.blackrock.com.au or call 1 300 474 2737.

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited

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