

23<sup>rd</sup> May 2018

ABN 49 109 078 257. ACN 109 078 257

## **RESPONSE TO REPORT REGARDING A POTENTIAL CHANGE OF CONTROL PROPOSAL**

SeaLink Travel Group Limited (“SeaLink”) refers to a media report in the Australian Financial Review that it has received a proposal regarding a potential acquisition of SeaLink.

SeaLink confirms that it received an unsolicited, confidential, indicative and non-binding proposal (“Proposal”) from a party expressing interest in a transaction which would result in a change of control of SeaLink. The Proposal was for 100% of the shares in SeaLink for cash consideration of \$4.75 per share.

The Board carefully considered the Proposal together with its financial advisers and unanimously decided to reject it, having concluded that the Proposal undervalues SeaLink and that the Board would not be in a position to recommend the Proposal to its shareholders. The Proposal was subsequently withdrawn.

The Board of SeaLink recommends that shareholders take no action in respect of the Proposal and the Board considers that SeaLink is well positioned to continue to deliver strong growth.

SeaLink is aware of its continuous disclosure obligations under the ASX Listing Rules and will ensure it is in full compliance at all times.

SeaLink has retained Macquarie Capital (Australia) Limited as financial adviser and Kain Lawyers as legal adviser in relation to such a proposal.

For further information, please contact:

Jeff Ellison, Chief Executive and Managing Director, 0407 407 123

Helen McCombie, Media Enquiries at Citadel-MAGNUS Communications, 0411 756 248

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## About Sealink Travel Group

Sealink Travel Group is one of Australia's most dynamic travel companies, bringing the nation's best tourism and transport experiences to the world. With more than 1,600 passionate staff across the country, we deliver fantastic service to more than eight million customers annually. With a vessel fleet of 77 and a coach fleet of more than 60 vehicles, our Adelaide-based company has undergone a remarkable period of growth, emerging as a significant player on the national tourism and transport scene.

At Sealink we believe travel is about connecting people, sharing experiences and creating brilliant memories. Our operations extend across New South Wales, Queensland, the Northern Territory, Western Australia and South Australia, including:

- Cruises, ferry and charter services on Sydney Harbour, Swan River in WA and on the Murray River in SA
- Passenger, vehicle and freight ferry services between Kangaroo Island and the South Australian mainland
- Resort accommodation, restaurants, touring and ferry services on Fraser Island, Queensland
- Day tours, extended touring and charter operations on Kangaroo Island and on the South Australia mainland
- Passenger ferry services in Townsville, Queensland, Darwin, Northern Territory and Perth, Western Australia
- Lunch and dinner cruises in Perth, Western Australia and on Sydney Harbour
- Ferry and barging services in south-east Queensland and Gladstone in Queensland
- Exclusive 4WD foreign language adventure-based tours
- Retail travel agencies in Adelaide and Townsville
- Tour wholesaling to the travel trade
- Adventure, accommodation and restaurant at Vivonne Bay, Kangaroo Island

Sealink successfully listed on the Australian Securities Exchange in October 2013 (ASX:SLK).