

STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1

23 May 2018 – Mercury NZ Limited advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1.

Class of Security and ISIN:	Ordinary shares NZMRPE0001S2
Number of Securities acquired:	294,017
Acquisition price (average):	NZ\$3.2304
Whether payment was in cash:	Yes
Any amount paid up:	Not applicable
Principal terms:	Not applicable
Percentage of the total Class of Securities acquired:	0.0210%
Reason for acquisition:	Buyback of Ordinary Shares for capital management purposes which the Board believes is in the best interests of the Company and its shareholders
Specific authority for the issue, acquisition or redemption:	Board resolution dated 1 May 2018
Terms or details of the acquisition:	On market share acquisition
Total number of Securities of the Class in existence after the acquisition: Total Ordinary Shares: Less Treasury Stock: Total Ordinary Shares after acquisition (excluding Treasury Stock):	1,400,012,517 25,849,229 1,374,163,288
In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock:	Yes
Date of acquisition:	22 May 2018

For further information:

Investors – Tim Thompson 0275 173 470
Media – Craig Dowling 0272 105 337